



BIHAR STATE POWER TRANSMISSION COMPANY LIMITED
PATNA

(Government of Bihar Undertaking)

(Registered Office: VidyutBhawan, Bailey Road, Patna)

..... Meeting of the Board of Directors of Bihar
State Power Transmission Company Limited

Agenda item

**ADOPTION ON ANNUAL ACCOUNTS OF BIHAR STATE POWER
TRANSMISSION COMPANY LIMITED FOR THE FINANCIAL
YEAR 2017-18.**

Introduction:

The Annual Accounts of Bihar State Power Transmission Company Limited for the Financial Year 2017-18 consisting of the Balance Sheet as at March 31, 2018, Statement of Profit & Loss for the year ended on that date along with notes referred therein and Cash Flow Statement for the year ended on that date have been prepared in the prescribed format provided in Schedule III of the Companies Act, 2013 on the basis of accounts of all seven number of Transmission Circles as well as accounts of Head Office of BSPTCL. The Annual Accounts of the Company so prepared is enclosed as Annexure-'A' for the consideration of the Board of Directors.

(1) Format of Accounts, Accounting Policies and Notes to Accounts:

- The annual accounts comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 1956 (to the extent notified and applicable), applicable provisions of the Companies Act, 2013, and the provisions of the Electricity Act, 2003 to the extent applicable.
- The accounts of the company have been prepared in accordance with the Accounting Policies and Notes to Accounts enunciated thereto.

(2) Applicable Rules for adoption of Annual Accounts :

- As per Section 134 of the Companies Act 2013, Balance Sheet, Statement of Profit & Loss and the Cash Flow Statement is required to be signed by its Manager or Secretary, if any, and by not less than two Directors of the company one of whom shall be the Managing Director where there is one.
- Further, the Financial Statements are to be approved by the Board of Directors before the same are signed on behalf of the Board of Directors and submitted to the Auditors for their report thereon.
- Bihar State Power Holding appointed M/s ASA & Associates LLP to assist in preparation of Ind AS Financial Statement along with disclosure based on the information and data provided by the company for the financial year ended March 31, 2018.

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Followings are the key changes made during the year in the financial accounts due to applicability of Ind AS:

➤ Ind AS 19 (Employee Benefit Expenses) – In compliance with the statutory guidelines and for the welfare of the employee, company undertake the some employee benefits obligation viz. Pension, Gratuity and Leave Encashment. In order to avoid non-compliance of the requirement of Ind AS 19, company has taken the **Actuarial Valuation** of above mention benefit obligation in order to arrive at the present value of obligation. Actuarial Valuation has been obtained for last 3 years.

➤ Followings are the list of Ind AS which could not be complied during the year. Reasons are as follows:

- Ind AS 2 (Inventories) – Valuation of Inventories and classification of Capital spares. Inventory register is not segregated into Capital and O&M stock due to inventory materials vastly deployed in rural areas having difficult approaches. This will be rectified after implementation of ERP in Company.
- Ind AS 16 (PP&E) – Componentization due to lack of Fixed Assets Register
- Ind AS 18 (Revenue) – Amortization of deposit work due to lack of Fixed Asset register.

(3) Comparative Material Statistic Data :

The material statistical data for the period from 1st April 2017 to 31st March 2018 and the figures for the preceding period ended 31st March 2017 as emerged as per the Annual Accounts for FY 2017-18 prepared and being placed for adoption by the company are detailed below :-

(Rs. in Lakh)

Sl. No.	Particulars	This Year 2017-18
A	INCOME	
1	Revenue from Operation	63491
2	Other Income	9523
	TOTAL (A)	73014
B	Expenditure	
3	Employee Benefit Expenses	14074
4	Finance Cost	4270
5	Depreciation&Amortization	23680
6	Other Expenses	6907
	TOTAL (B)	48931
7	PROFIT/(LOSS)BEFORE TAXES (A-B)	24083
8	Provision for Income Tax	5140
9	Deferred Tax	(2119)
10	Mat Credit Entitlement	(5140)
	SURPLUS / (DEFICIT) from continuing operations	26202

(4) An agenda was placed before Board of Directors, BSPTCL in 64th meeting held on 10-10-18 vide Agenda no.64-18 "Regarding Annual Accounts of Bihar State Power Transmission Co. Ltd. for Financial Year 2017-18. The matter was discussed and it was directed by the Board to review the figures related to Actuarial Valuation of Employee's Terminal Benefits and place fresh Agenda in the next Board meeting.

(5) A review meeting on Actuarial Valuation of Employee Terminal Benefit was held on 22-10-18 in presence of higher authorities in which the matter was explained by Mr. Sanjay Tiwari, a representative of M/s Charan Gupta Consultant Pvt. Ltd (The Actuary Consultancy Firm). In the review meeting it was observed that Actuarial Valuation for Employee benefit is essential as per statutory requirement of Indian General Accepted Accounting Practice (GAAP) Accounting Standard 15(revised) and Indian Accounting Standard- 19. Also, it was observed that Actuarial Valuation done by the Actuary is in accordance with the methodology & terminology used for valuation on pan India base and as per standard assumption.

Further, the Financial Statements are to be approved by the Board of Directors before the same are signed on behalf of the Board of Directors and submitted to the Auditors for their report thereon.

PROPOSAL:

In view of the facts, as detailed in the foregoing Para, the approval of the Board of Directors is solicited on the proposals mentioned below by passing above mentioned resolution: -

- (i) The Balance Sheet as at 31st March, 2018 and the Statement of Profit & Loss for the year ended on that date, Notes to Accounts, as appendix thereto and the Cash Flow Statement annexed to the Agenda Note may be approved.
- (ii) The Accounting Policies as stated as appendix thereto may be approved.
- (iii) The Chairman, Managing Director and General Manager (F&A) of the company may be authorized to sign the Balance Sheet as at 31st March, 2018, Statement of Profit & Loss and the Cash Flow Statement of the company for the year ended on 31st March, 2018 along with Notes to Accounts on behalf of the Board of Directors, in accordance with the provisions of Section 134 of the Companies Act, 2013".
- (iv) The Annual Accounts duly authenticated by the signatories may be forwarded to the Statutory Auditors for their report thereon.
- (v) The Company Secretary may be authorized to file Form MGT-14 with Registrar of Companies, Bihar.

This has got the approval of Managing Director.


(Pramod Tiwari)
GM (Finance & Accounts)


(Kirti Kiran)
Company Secretary

Bihar State Power Transmission Company Limited
Balance Sheet as at 31st March, 2018

(Rupees in Lakh)

Sr. No	Particulars	Note No	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
A	ASSETS				
1	Non-current assets				
(a)	Property, Plant and Equipment	1	5,01,629	3,86,179	3,02,776
(b)	Capital work-in-progress	2	2,97,316	3,17,859	2,27,694
(c)	Investment Property		-	-	-
(d)	Intangible Assets		-	-	-
(e)	Financial Assets				
(i)	Investments		-	-	-
(ii)	Loans	3	61	59	-
(iii)	Others		-	-	-
(f)	Other non current assets	4	1,04,397	1,04,952	93,884
	Total Non-Current Assets		9,03,403	8,09,050	6,24,354
2	Current assets				
(a)	Inventories	5	12,285	13,300	13,102
(b)	Financial Assets				
(i)	Trade receivables	6	35,469	14,525	7,478
(ii)	Cash and cash equivalents	7	1,51,334	1,68,911	1,09,754
(iii)	Bank Balances other than cash and cash equivalents	8	12,272	4,653	3,680
(iv)	Loans		-	-	-
(v)	Others	9	189	213	884
(c)	Current Tax Assets	10	3,829	2,855	1,820
(d)	Other Current Assets	11	727	1,493	16,418
	Total Current Assets		2,16,105	2,05,948	1,53,136
	Total Assets		11,19,508	10,14,998	7,77,490
B	EQUITY AND LIABILITIES				
1	Equity				
(i)	Equity Share capital	12	3,00,000	3,00,000	3,00,000
(ii)	Other Equity	13	3,42,722	2,62,399	92,742
	Total Equity		6,42,722	5,62,399	3,92,742
2	Deferred Government Grant and Consumer Contribution	14	1,76,483	1,61,296	1,59,354
3	Liabilities				
3.1	Non-current liabilities				
(a)	Financial Liabilities				
(i)	Borrowings	15	56,628	53,391	33,147
(ii)	Others		-	-	-
(b)	Provisions	16	97,245	92,788	82,339
(c)	Other Non-Current Liabilities		-	-	-
(d)	Deferred Tax Liabilities	17	32,866	40,125	41,398
	Total Non-current liabilities		1,86,739	1,86,304	1,56,884
3.2	Current Liabilities				
(a)	Financial Liabilities				
(i)	Borrowings		-	-	-
(ii)	Trade payables		-	-	-
(iii)	Others	18	1,01,018	94,543	59,726
(b)	Provisions	19	7,962	6,804	6,420
(c)	Other Current Liabilities	20	4,584	3,651	2,365
	Total Current Liabilities		1,13,564	1,04,999	68,510
	Total Liabilities		3,00,303	2,91,303	2,25,394
	Total Equity & Liabilities		11,19,508	10,14,998	7,77,490

The accompanying notes are an integral part of the Standalone Financial Statements.

As per our report of even date attached

For: Ajay Kishore & Co.
Chartered Accountants
Firm Reg. No. 005899C


CA Animesh Mazumdar
Membership No. 054587
Partner

Place: Patna
Date: 30/10/2018


Pramod Tiwari
General Manager (F&A)

For and on behalf of the board

Sandeep Kumar B. Pudukkattai
Managing Director
DIN- 07387571


Pratyaya Anrit
Chairman
DIN- 01192117

Bihar State Power Transmission Company Limited

Cash Flow Statement for the period ended March 31, 2018

₹ In Lakh

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
A. Cash Flow from Operating Activities		
Net Profit before tax	24,083	(1,789)
Adjusted for:		
Depreciation and amortization	23,680	15,905
Amortization of grant	(6,849)	(6,849)
Interest Income on fixed deposits	(1,320)	(1,640)
Finance Cost	4,270	3,942
Preliminary Expenses written off	36	36
Operating profit before working capital changes	43,900	9,605
Adjusted for:		
(Increase)/ Decrease in trade receivables	(20,945)	(7,047)
(Increase)/ Decrease in inventories	1,014	(197)
(Increase)/ Decrease in other assets	(11,639)	4,046
Increase/ (Decrease) in provisions	5,615	10,833
Increase/ (Decrease) in DTL	(1,591)	(72)
Increase/ (Decrease) in other liabilities	8,999	36,104
Cash generated from Operations	25,353	53,273
Income taxes paid (including taxes deducted at source)	(5,514)	(72)
Net Cash from Operating Activities	19,838	53,201
B. Cash flow from Investing Activities		
Purchase of PPE and intangible assets	(1,39,130)	(99,308)
Payment for capital work in progress	20,544	(90,165)
Advances for Capital Work	4,707	(2,194)
Loan to Staff	(2)	(59)
Interest Income	1,343	2,343
Net Cash used in Investing Activities	(1,12,538)	(1,89,384)
C. Cash flow from Financing Activities		
Proceeds from issue of share capital	54,121	1,70,245
Interest paid during the year	(4,270)	(3,942)
Movement in long-term borrowings	3,237	20,244
Grant received during the year	22,036	8,791
Dividend paid during the year	-	-
Net Cash used in Financing Activities	75,123	1,95,339
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	(17,577)	59,157
Cash and cash equivalents at the beginning of the year	1,68,911	1,09,754
Cash and cash equivalents at the end of the year	1,51,334	1,68,911

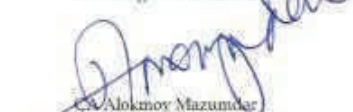
Cash and Cash Equivalent Comprises of following:

Particulars	Year ended March 31, 2018	Year ended March 31, 2017
Cash in hand	1	2
Balance with Banks:	1,51,213	1,68,752
Imprest with Staff	105	103
Cheque in Transit	14	54
Net Cash and Cash Equivalent	1,51,334	1,68,911

For, Ajay Kishore & Co.

Chartered Accountants

Firm Reg. No. 005899C



CA Anil Kumar Mazumdar

Membership No. 054587

Partner


Place:

Patna

Date:

30/10/2018

For and on behalf of the board


Pramod Tiwari
General Manager (E & A)


Sandeep Kumar R. Podakalkatti
Managing Director
DIN- 07387571


Pratayya Anur
Chairman
DIN- 01192117



Bihar State Power Transmission Company Limited
Notes to the Financial Statements for the year ended March 31, 2018

1. Company Information and Significant Accounting Policies

A. Company Information

Bihar State Power Transmission Company Limited is a company registered under the Companies Act 1956, applicable in India in July, 2012, to which the State Govt. through the Department of Energy has vested transmission undertakings existing within the territory of Bihar of the erstwhile Bihar State Electricity Board in accordance with the Bihar State Electricity Reforms Transfer Scheme, 2012 vide notification no. 17 dated 30.10.2012. The address of the Company's registered office is Vidyut Bhawan, Bailey Road, Patna - 800021. The Company is primarily involved in the Transmission of power.

The Company is subsidiary of Bihar State Power (Holding) Company Limited which holds 100% shares in the company.

B. Basis of preparation and presentation

i. Statement of Compliance

These financial statements comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 1956 (to the extent notified and applicable), applicable provisions of the Companies Act, 2013, and the provisions of the Electricity Act, 2003 to the extent applicable.

For all the periods upto and including 31 March 2016, the Company prepared its financial statements in accordance with Generally Accepted Accounting Principles (GAAP) in India, accounting standards specified under Section 133 of the Companies Act, 2013, the Companies Act, 2013 (to the extent notified and applicable), applicable provisions of the Companies Act, 1956, and the provisions of the Electricity Act, 2003 to the extent applicable. The Company followed the provisions of Ind AS 101 in preparing its opening Ind AS Balance Sheet as of the date of transition, viz. 1 April 2015. Some of the Company's Ind AS accounting policies used in the opening Balance Sheet are different from its previous GAAP policies applied as at 31 March 2015, and accordingly the adjustments were made to restate the opening balances as per Ind AS. The resulting adjustments arose from events and transactions before the date of transition to Ind AS. Therefore, as required by Ind AS 101, those adjustments were recognized directly through retained earnings as at 1 April 2015.

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ii. Basis of Measurement

These financial statements are prepared on the accounting principles of going concern on accrual basis of accounting, under historical cost convention except for certain financial instruments which are measured at fair value.

iii. Functional and presentation currency

These financial statements are presented in Indian Rupees (₹), which is the Company's functional currency. All financial information presented in (₹) has been rounded to nearest lakhs except as stated otherwise.

iv. Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

v. Use of estimates and judgment

The preparation of financial statements is in conformity with Ind AS which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the accompanying disclosure/s, at the end of the reporting period. The estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

C. Significant accounting policies

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1. Property, plant and equipment

1.1 Initial recognition and measurement

The company has adopted cost model of recognition under Ind AS 16 to measure the Property, Plant and Equipment. Consequently all the items of property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses if any. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Spare parts procured along with the Plant & Machinery or subsequently which meets the recognition criteria of Property, Plant and Equipment are capitalised and added in the carrying amount of such item. The carrying amount of spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.

Stand-by equipment and servicing equipment are recognised in accordance with Ind AS 16 when they meet the definition of Property, Plant and Equipment. Otherwise, such items are classified as inventory.

In the case of commissioned assets, deposit works or cost plus contracts, where final settlement of bills with contractors is yet to be effected, capitalization is done on provisional basis subject to necessary adjustment in the year of final settlement.

The cost of land includes provisional deposits, payments/ liabilities towards compensation, rehabilitation and other expenses wherever possession of land is taken. Expenditure on leveling, clearing and grading of land is capitalized as part of cost of the related buildings.

1.2 Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost

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incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

1.3 Derecognition

Property, plant and equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

1.4 Depreciation/amortization

With effect from 1 April 2014, Schedule II of the Companies Act, 2013 has been notified and in accordance with part B of schedule II, the rate or useful life given in CERC regulation are applied for computing depreciation on assets. however in case of assets where no useful life is prescribed in CERC regulations, the useful life and residual value as given in part C of Schedule II of the companies Act ,2013 is followed.

Depreciation is recognized in statement of profit and loss on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment.

Depreciation on the assets of the transmission of electricity business is charged on straight line method following the rates and methodology notified by the CERC up to 90% of the original cost of assets after taking 10% as residual value referred below:

Asset Group	Rate
Buildings	3.34%
Hydraulic Works	5.28%
Others Civil Works	3.34%
Plant and Machinery	5.28%
Lines and Cable Network	5.28%
Vehicles	6.33%
Furniture and Fixtures	6.33%
Office Equipment	6.33%

Depreciation on additions to/deductions from property, plant & equipment during the year is charged on pro-rata basis from/up to the month in which the asset is available for use/disposed.

1.5 Capital work-in-progress

The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management and borrowing costs.

Expenses directly attributable to construction of property, plant and equipment incurred till they are ready for their intended use are identified and allocated on a systematic basis on the cost of related assets.

Capital works-in-progress includes the cost incurred on fixed assets that are not yet ready for the intended use and is capitalized up to the date these assets are ready to use. All expenditures incurred on project under construction are allocated on pro-rata basis to the additions made to respective project.

Claims for price variation are accounted for on their acceptance.

1.6 Capital Stores

Materials purchased for capital projects are classified as Capital stores and these are valued at cost.

2. Intangible assets and intangible assets under development

2.1 Initial recognition and measurement

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use.

In case of internally generated intangible asset, expenditure on research are recognised as an expense when it is incurred.

Expenditure incurred which are eligible for capitalizations under intangible assets are carried as intangible assets under development till they are ready for their intended use.

2.2 Derecognition

An intangible asset is derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of intangible assets are determined by comparing the proceeds from disposal with the



carrying amount of intangible assets and are recognized in the statement of profit and loss.

2.3 Amortization

Cost of software having finite life recognized as intangible asset, is amortized on straight line method using rates maintained in CERC. Other intangible assets having finite life, where no useful life is prescribed in CERC regulations are amortized on straight line method over the asset's future economic benefits are expected to be consumed by company, If that pattern cannot be determined reliably, the straight-line method are used. An intangible asset with an indefinite useful life are not be amortised.

3. Impairment of tangible and intangible assets

The carrying amounts of the Company's tangible and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment considering the provisions of Ind AS 36 'Impairment of Assets'. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or cash-generating unit is the higher of its fair value less costs to disposal and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit", or "CGU"). An impairment loss is recognized if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognized in profit or loss. Impairment losses recognized in respect of CGUs are reduced from the carrying amounts of the assets of the CGU. Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

4. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction/exploration/ development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use.



Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale.

When the Company borrows funds specifically for the purpose of obtaining a qualifying asset, the borrowing costs incurred are capitalized. When Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the capitalization of the borrowing costs is computed based on the weighted average cost of general borrowing that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalization.

Other borrowing costs are recognized as an expense in the year in which they are incurred.

5. Inventories

Inventories are valued at lower of cost determined on weighted average basis or net realizable value.

The cost of inventories comprise of all cost of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. The cost of purchase consists of the purchase price including duties and taxes (other than those subsequently recoverable by the enterprise from the taxing authorities), freight inwards and other expenditure directly attributable to the acquisition.

The diminution in the value of obsolete, unserviceable and surplus stores and spares is ascertained on review and provided for.

6. Cash and cash equivalents

Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.



7. Government grants

Government grants received are recognized initially as income when there is reasonable assurance that Company will comply with the conditions associated with the grant. These grants are classified as grants relating to assets and revenue based on the nature of the grant.

Grants that compensate the Company for the cost of an asset are recognized in profit or loss on a systematic basis over the useful life of the related asset. Grants that compensate the Company for expenses incurred are recognized over the period in which the related costs are incurred and are disclosed separately as Income in the statement of Profit and Loss.

Government grants with a condition to purchase, construct or otherwise acquire long term assets are initially recognised as deferred income. Once recognised as deferred income, such grants are recognised in the statement of profit and loss on a systematic basis over the useful life of the asset. Changes in estimates are recognised prospectively over the remaining life of the assets.

Grants related to non-depreciable assets may also require the fulfilment of certain obligations and would then be recognised in profit or loss over the periods that bear the cost of meeting the obligations.

8. Consumer Contributions

Consumer Contributions against which assets is created are recognized as deferred income and amortized in the proportion of depreciation every year for depreciable assets acquired.

9. Provisions and contingent liabilities

A provision is recognized when the company has a present obligation (Legal or Constructive) as a result of past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liabilities are not recognized but disclosed in Notes when the company has possible obligation due to past events and existence of the obligation depends upon occurrence or non-occurrence of future events not wholly within the control of the company.

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Contingent liabilities are assessed continuously to determine whether outflow of economic resources have become probable. If the outflow becomes probable then relative provision is recognized in the financial statements.

10. Foreign currency transactions

Transactions in foreign currencies are initially recorded at the functional currency spot rates at the date the transaction first qualifies for recognition.

11. Revenue

Company's revenues arise from sale of power, Subsidy from state government and other income. Revenue from transmission of power is regulated and governed by the applicable BERC Tariff Regulations under Electricity Act, 2003. Revenue from other income comprises interest from banks, employees etc., sale of scrap, other miscellaneous income, etc.

11.1 Revenue from transmission of power

The Company records revenue from transmission of power based on tariff rates approved by the BERC, as per principles enunciated under Ind AS 18. Accordingly, the honorable BERC determines the tariff for the Company's based on the norms prescribed in the tariff regulations as applicable from time to time. Tariff is based on cost incurred that includes employee benefits expense, depreciation, return on equity, interest on working capital, repair & maintenance expenses, administration and general expenses and interest on loan.

Revenue from the transmission of power is measured at the fair value of the consideration received or receivable. Revenue is recognized when the amount of revenue can be reliably measured, it is probable that future economic benefit will flow to the entity and the recovery of the consideration is probable, the associated costs can be estimated reliably.

Delayed payment charges are accounted on actual basis.

11.2 Other income

- a) Income from sale of scrap is accounted for on the basis of actual realization.
- b) Insurance claims are accounted on accrual basis.
- c) Rental Income is recognized on time proportionate basis over the period of the rent.
- d) Interest is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
- e) Other income except mentioned above is recognised on accrual basis except when ultimate realisation of such income is uncertain.

- f) Amount in respect of unclaimed security deposit, earnest money deposit and misc. deposit of suppliers and contractors, stale cheques etc. which is pending for more than three years and which are not payable, is considered as income.

12. Employee benefits

Employee benefits include salaries & wages, General Provident Fund, Gratuity, Earned Leave Encashment, Group Saving Scheme, National Pension Scheme and other terminal benefits.

12.1 Defined contribution plans

Provisions towards Gratuity and Leave Encashment in respect of employees recruited by the company are made based on actuarial valuation using the projected unit credit method.

Remeasurement, comprising actuarial gains and losses, are recognised in the period in which they occur, directly in other comprehensive income. Remeasurement gains and losses are included in retained earnings in the statement

The Company pays fixed contribution to Provident Fund, Gratuity, Leave encashment at predetermined rates to BSPHCL Master Trust Employees A/c a separate trust maintained with Bihar State Power (Holding) Co. Ltd. which invests the funds in permitted securities. The contributions to the fund for the year are recognized as expense and are charged to the profit or loss. The obligation of the Company is to make such fixed contributions.

The Company also pays fixed contribution to Contributory Pension Scheme at predetermined percentage of salary of employees govern by new pension scheme to BSPHCL Master Trust Employees A/c a separate trust maintained with Bihar State Power (Holding) Co. Ltd. which inter alia pays to NSDL for investment of funds in permitted securities. The contributions to the fund for the year are recognized as expense and are charged to the profit or loss. The obligation of the Company is to make such fixed contributions.

The Company does not contribute to Group Saving Schemes but Deductions on accounts GSS from eligible employees at predetermined rate is made are also remitted to BSPHCL Master Trust Employees A/c a separate trust maintained with Bihar State Power (Holding) Co. Ltd. The obligation of the Company is to make such remittance.

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12.2 Short-term benefits

Short term employee benefits obligations are measured on an undiscounted basis and are expenses as the related services are provided. A liability is recognized for the amount expected to be paid under short-term employee benefits if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

13. Income tax

Income tax expense for the year represents the sum of the current tax and deferred tax. Current tax expenses is recognised in profit & loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised in OCI or equity.

Current tax is the expected tax payable / receivable on the taxable income / loss for the year calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The provision for taxation is ascertained on the basis of assessable profits computed in accordance with the provision of the Income Tax act 1961. Accordingly, Minimum alternative tax (MAT) has been provided in the books during the year and has been shown under current "current tax" in the Statement of Profit & Loss

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used for taxation purpose.

Deferred tax liability is generally recognized for all taxable temporary differences.

Deferred tax asset is generally recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. The carrying amount of deferred tax asset is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

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14. Operating segments

In accordance with Ind AS 108, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's 'Chief Operating Decision Maker' or 'CODM' within the meaning of Ind AS 108. The indicators used for internal reporting purposes may evolve in connection with performance assessment measures put in place.

15. Material prior period errors

Pre-paid/ prior-period items up to Rs.1,000,000/- are accounted for to natural heads of account.

Material prior period(s) errors are corrected retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with change in basic and diluted earnings per share. However, if the error relates to a period prior to the comparative period, opening balances of the assets, liabilities and equity of the comparative period presented are restated.

16. Earnings per share

Basic earnings per equity share are computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

17. Cash flow statement

Cash flow statement is prepared in accordance with the indirect method prescribed in Ind AS-7 'Statement of Cash Flows'.

18. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

18.1 Financial assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument and are initially recognised at fair value and directly attributable transaction costs towards acquisition or



issue of the financial asset are added to or deducted from the fair value on initial recognition except for financial assets which are recognised at fair value through profit and loss.

Financial assets are classified as those measured at:

- Amortised cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/or interest
- Fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and/or interest but also from the sale of such assets. Such assets are subsequently measured at FVOCI.
- Fair value through profit or loss (FVTPL), where the financial assets are not classified either at amortised cost or FVTOCI.

Financial assets include trade receivables, advances, security deposits, cash and cash equivalents etc and are classified for measurement at amortised cost.

Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired.

Impairment of Financial Assets:

In accordance with Ind AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- (a) Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- (b) Financial assets that are debt instruments and are measured as at FVTOCI.
- (c) Lease receivables under Ind AS 17.
- (d) Trade receivables under Ind AS 18.
- (e) Loan commitments which are not measured as at FVTPL.
- (f) Financial guarantee contracts which are not measured as at FVTPL.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk

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has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Derecognition of Financial Assets:

Financial assets are derecognized when the contractual right to receive cash flows from the financial assets expires, or company transfers the contractual rights of such financial assets to receive the cash flows from the asset.

18.2 Financial Liabilities

Borrowings, trade payables or other financial liabilities are initially recognised at the value of the respective contractual obligations. They are subsequently measured at amortised cost using the effective interest rate method.

Derecognition of financial liability:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting financial instruments:

Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.



Bihar State Power Transmission Company Limited

Notes forming part of Balance Sheet

Note No 1
Property Plant & Equipment (Non-current)

Particular	Land	Buildings	Hydrolic works	Other civil works	Plant and Machinery	Lines and cables Network	Vehicles	Furniture and Fixtures	Office Equipment	Total
Depreciation Rate		3.34%	5.28%	3.34%	5.28%	5.28%	6.33%	6.33%	6.33%	
Gross Block										
Balance as at 1 April, 2016	1,38,304.71	3,513.98	0.44	12,817.54	88,173.83	59,676.16	0.00	217.37	72.11	3,02,776.14
Additions	911.10	-	-	6,296.29	54,964.26	37,019.80	-	91.16	25.22	99,347.82
Less: Disposals/Sale/Transfer	-	-	-	-	-	-	-	-	-	-
Balance as at 31 march, 2017	1,39,215.81	3,513.98	0.44	19,113.83	1,43,138.09	96,695.96	0.00	308.53	97.33	4,02,083.96
Balance as at 31 march, 2017 Updated	1,39,215.81	3,513.98	0.44	19,113.83	1,43,138.09	96,695.96	0.00	308.53	97.33	4,02,083.96
Additions	1,541.95	-	-	15.51	49,656.71	87,902.51	-	103.46	137.71	1,39,357.85
Less: Disposals/Sale/Transfer	227.93	-	-	-	-	-	-	-	-	227.93
Balance as at 31 march, 2018	1,40,529.83	3,513.98	0.44	19,129.34	1,92,794.79	1,84,598.47	0.00	411.99	235.04	5,41,213.88
Accumulated Depreciation										
Balance as at 1 April, 2016	-	-	-	-	-	-	-	-	-	-
Depreciation expense	-	197.40	0.03	617.71	8,376.50	6,683.63	-	18.77	11.05	13,905.08
Less: Eliminated on disposals/Sale/Transfer	-	-	-	-	-	-	-	-	-	-
Balance as at 31 march, 2017	-	197.40	0.03	617.71	8,376.50	6,683.63	-	18.77	11.05	13,905.08
Balance as at 31 march, 2017 Updated	-	197.40	0.03	617.71	8,376.50	6,683.63	-	18.77	11.05	13,905.08
Depreciation expense	-	197.40	0.03	734.99	11,990.22	10,730.75	0.00	26.44	9.72	23,679.54
Less: Eliminated on disposals/Sale/Transfer	-	-	-	-	-	-	-	-	-	-
Balance as at 31 march, 2018	-	394.80	0.06	1,342.70	20,366.71	17,414.38	0.00	45.21	20.78	39,584.63
Carrying Amount										
As at 1 April, 2016	1,38,304.71	3,513.98	0.44	12,817.54	88,173.83	59,676.16	0.00	217.37	72.11	3,02,776.14
As at 31 March, 2017	1,39,215.81	3,316.58	0.41	18,496.12	1,34,761.59	90,012.33	0.00	289.76	86.28	3,86,178.87
As at 31 March, 2018	1,40,529.83	3,119.18	0.39	17,786.64	1,72,428.08	1,87,184.09	-	366.78	214.27	5,01,629.26

Note No 2

Capital Work-In-Progress(CWIP)

Particular	As at 31 March, 2018	As at 31 March, 2017	As at 31 March, 2016
Capital work in progress			
Cap WIP- BSVY	5,341.01	3,698.71	808.10
Cap WIP- ADB	50,401.44	17,324.08	16,435.32
Cap WIP- BRGF	87,819.55	1,53,173.12	1,49,122.52
Cap WIP- Deposit Scheme	11,419.48	9,721.83	4,092.50
Cap WIP- IRF	1,278.45	1,182.44	463.52
Cap WIP- PSDF	5,322.31	1,948.49	-
Cap WIP- State Plan	1,35,733.49	1,30,810.56	56,772.27
Total	2,97,315.73	3,17,859.23	2,27,694.24

Bihar State Power Transmission Company Limited

Notes forming part of Balance Sheet

Note No 3

Financial Assets - Loans

(Rupees in Lakh)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Unsecured - Considered Good			
Loans to Staff	61.03	59.44	-
Total	61.03	59.44	-

Note No 4

Other Non-Current Assets

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Unsecured - Considered Good			
Advances for Capital Works	9,690.72	14,397.48	12,203.44
Deposit	1.00	1.00	1.00
Terminal Benefit receivable from GoB			
Pension	86,680.39	81,783.03	73,914.40
Gratuity	4,099.59	4,838.96	3,825.61
Leave Encashment	3,115.83	3,074.63	3,230.62
Long Term Employee benefit - Leave Encashment	809.00	857.17	708.52
Total	1,04,396.53	1,04,952.27	93,883.58

Note No 5

Inventories

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Stock of material/ Consumables at Other Stores	11,753.76	12,768.23	11,397.74
Materials/ Consumables in Transit (ICT)	524.29	524.29	524.29
Other stock	7.00	7.00	1,180.27
Total	12,285.05	13,299.53	13,102.30

Note No. 6

Financial Assets - Trade Receivables

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
- Secured, Considered good		-	-
- Unsecured Considered Good	35,469.34	14,524.66	7,477.60
Less:- Provision for Doubtful dues from Consumers	-	-	-
Total	35,469.34	14,524.66	7,477.60

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Bihar State Power Transmission Company Limited
Notes forming part of Balance Sheet

Note No. 7

Financial Assets - Cash And Cash Equivalents

(Rupees in Lakh)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Cash in hand	1.46	1.64	3.29
Cash imprest with staff	104.65	102.76	107.84
Cash in Transit	-	-	-
Balance with bank			
(i) In Bank Accounts	1,51,213.34	1,68,752.20	1,09,625.68
(ii) In Deposit Accounts (with original maturity less than three months)	-	-	-
Cheque in Transit	14.43	53.96	17.14
Total	1,51,333.88	1,68,910.57	1,09,753.95

* The above table includes amount of INR 9,033.49 Lakh held by the company that are not available for use by the company.

Note No 8

Financial Assets - Bank Balances (Other Than Cash And Cash Equivalents)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
(i) Deposits with banks (with original maturity more than 3 months up to 12 months)	-	-	-
(ii) Earmarked Bank Balance	12,271.53	4,652.52	3,680.03
Total	12,271.53	4,652.52	3,680.03

* Balance of INR 1227.15 lakh is kept in separate PLA account received from BSPHCL for capital projects.

Note No 9

Financial Assets - Others (Current)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Interest accrued on investments	131.77	154.47	857.56
Amount recoverable from employees	0.89	0.89	0.89
Other Claims and Receivables	56.18	57.20	25.38
Advance to Staff	0.04	0.34	-
Total	188.88	212.90	883.82

Note No 10 (A)

Other Current Tax Assets

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Advance Income Tax / deductions at source	10,945.52	4,831.07	3,725.38
Total	10,945.52	4,831.07	3,725.38

Note No 10 (B)

Current Tax Liabilities

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Provisions for income tax	7,116.31	1,976.54	1,904.98
Total	7,116.31	1,976.54	1,904.98
Net Balance (Note 10A-Note 10B)	3,829.21	2,854.53	1,820.39

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Bihar State Power Transmission Company Limited
Notes forming part of Balance Sheet

Year Wise Tax Details

(Rupees in Lakh)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
F.Y 2013-14			
TDS	-	716.33	716.33
Advance Tax	-	-	-
Less: Provision for Income Tax	-	-	-
Total (A)	-	716.33	716.33
F.Y 2014-15			
TDS	1,264.41	1,264.41	1,264.41
Advance Tax	324.58	324.58	324.58
Less: Provision for Income Tax	1,636.42	1,636.42	1,636.42
Total (A)	(47.43)	(47.43)	(47.43)
F.Y 2015-16			
TDS	1,220.05	1,220.05	1,220.05
Advance Tax	200.00	200.00	200.00
Less: Provision for Income Tax	268.56	268.56	268.56
Total (B)	1,151.49	1,151.49	1,151.49
F.Y 2016-17			
TDS	1,060.69	1,060.69	-
Advance Tax	45.00	45.00	-
Less: Provision for Income Tax	71.55	71.55	-
Total (C)	1,034.14	1,034.14	-
F.Y 2017-18			
TDS	1,184.75	-	-
Advance Tax	5,646.00	-	-
Less: Provision for Income Tax	5,139.78	-	-
Total (D)	1,690.97	-	-
Total (A+B+C+D)	3,829.17	2,854.53	1,820.39

Note No 11

Other Current Assets

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Advances for O & M Supplies/Works	258.35	278.99	202.85
Advances to Staff	190.70	983.82	775.79
Advance -			
Entry tax	-	-	-
VAT	-	-	-
Central Sales Tax	-	-	-
Service Tax	-	-	-
BSEB Restructuring Balance	137.89	137.89	137.89
Inter Company Balances	-	-	14,049.34
Inter- Units Accounts	-	-	-
Prepaid Expenses	46.15	41.87	-
Others Receivables	94.36	14.54	1,179.29
Preliminary Expenses	-	36.22	72.43
Total	727.46	1,493.32	16,417.59

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Bihar State Power Transmission Company Limited
Notes forming part of Balance Sheet

Note No 12

Equity Share Capital

(Rupees in Lakh)

Particulars	As at		
	31st March, 2018	31st March, 2017	1st April, 2016
(A). Authorised			
3,00,00,00,000 Equity Shares of Rs.10 each	3,00,000	3,00,000	3,00,000
(B). Issued, subscribed and fully paid up			
3,00,00,00,000 Equity Shares of Rs.10 each as on March 31, 2018, March 31, 2017, April 1st, 2016	3,00,000	3,00,000	3,00,000
Total	3,00,000	3,00,000	3,00,000

Note No 12.1- The Company has only one class of equity share, having par value of ₹ 10/- per share.

12.2 Reconciliation of the number of shares outstanding:-

Particulars	As at 31 March 2018		As at 31 March 2017	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	3,00,00,00,000	300000	3,00,00,00,000	300000
Add:- Shares issued during the year	-	-	-	-
Equity Shares at the end of the year	3,00,00,00,000	3,00,000	3,00,00,00,000	30,00,00,00,000

12.3 Details of the shares held by each shareholder holding more than 5% shares:-

Particulars	As at 31 March 2018		As at 31 March 2017	
	No. of shares	% held	No. of shares	% held
Bihar State Power (Holding) Company Ltd. and its nominees	3,00,00,00,000	100%	3,00,00,00,000	100%

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Bihar State Power Transmission Company Limited
Statement of Changes in Equity for the period ended March 31, 2018

A. Equity Share Capital

(Rupees in Lakh)

Particulars	No of Shares	Amount
Balance as at April 1, 2016	3,00,00,00,000	30,00,00,00,000
Changes in equity share capital during the year	-	-
Balance as at March 31, 2017	3,00,00,00,000	30,00,00,00,000
Changes in equity share capital during the year	-	-
Balance as at March 31, 2018	3,00,00,00,000	30,00,00,00,000

B. Other Equity

Particular	Capital Reserve	Share Application Pending Allotment	Surplus in Statement of Profit & Loss	Other Items of OCI	Total
Balance as per previous IGAAP March 31, 2016		1,37,308.88	6,626.91	-	1,43,935.79
Changes in accounting policy or prior period errors			(44,114.58)	-	(44,114.58)
Actuarial adjustment due to Ind AS			(7,079.70)	-	(7,079.70)
Restated balance at the beginning of the reporting period April 01, 2016	-	1,37,308.88	(44,567.37)	-	92,741.51
(i) Changes in accounting policy or prior period errors				-	-
(ii) Actuarial adjustment due to Ind AS			(1,958.27)	-	(1,958.27)
(iii) Addition / Profit for the year other than item (i) to (ii)		1,70,245.00	1,370.65	-	1,71,615.65
Addition during the year		1,70,245.00	(587.62)		1,69,657.38
(iv) Other Comprehensive Income					-
Total Comprehensive Income		1,70,245.00	(587.62)		1,69,657.38
Balance at the end of the reporting period March 31, 2017	-	3,07,553.88	(45,154.99)	-	2,62,398.89
Balance at the beginning of the reporting period April 01, 2017		3,07,553.88	(45,154.99)		
Fund received / Profit during the year		54,120.53	26,202.48		80,323.01
Other Comprehensive Income					-
Total Comprehensive Income		54,120.53	26,202.48		80,323.01
Balance at the end of the reporting period March 31, 2018	-	3,61,674.41	(18,952.52)	-	3,42,721.89

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Bihar State Power Transmission Company Limited
Notes forming part of Balance Sheet

Note No 13

Other Equity

(Rupees in Lakh)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Surplus in Statement of Profit & Loss			
Opening Balance	(45,154.99)	(44,567.37)	6,626.91
Add:- Profit/(Loss) during the year as per Statement of Profit & Loss	26,202.48	(587.62)	
Less: Changes in accounting policy or prior period errors			(51,194.28)
Less: Appropriations during the year			
Closing Balance	(18,952.52)	(45,154.99)	(44,567.37)
Share Application Pending Allotment			
Opening Balance	3,07,553.88	1,37,308.88	-
Add:- Funds received during the year	54,120.53	1,70,245.00	1,37,308.88
Less: Share capital Alloted			
Closing Balance	3,61,674.41	3,07,553.88	1,37,308.88
Total	3,42,721.89	2,62,398.89	92,741.51

Note No 14

Deferred Government Grant and Consumer Contribution

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Dererred Income - Non-Depreciable Assets			
Opening Balance	3,644.59	3,779.57	3,779.57
Add: Fund from State Government	-	-	-
Less: Deferred Income	134.98	134.98	-
Total (A)	3,509.60	3,644.59	3,779.57
Opening Balance	1,34,821.26	1,39,667.15	1,39,667.15
Add: Fund from State Government	-	1,868.27	-
Less: Deferred Income	6,714.16	6,714.16	-
Total (B)	1,28,107.10	1,34,821.26	1,39,667.15
Consumer Contribution- Deferred Income			
Opening Balance	22,830.33	15,907.32	15,907.32
Add:- Addition during the Year	22,036.08	6,923.01	-
Deduction:- Amortisation of Consumer Contribution	-	-	-
Total (C)	44,866.42	22,830.33	15,907.32
Total (A+B+C)	1,76,483.12	1,61,296.18	1,59,354.05

Note No 15

Financial Liabilities - Borrowings (Non-Current)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
I. Unsecured			
From Government of Bihar			
(a) State Govt. Plan Loan	34,054.95	34,054.95	19,595.95
<i>Interest is provisionally provided @10.50%.</i>			
(b) Loan from BSPHCL - ADB	22,573.28	19,336.51	13,551.12
<i>Interest is provisionally provided @13.00%.</i>			
Sub total	56,628.23	53,391.46	33,147.07
Less:- Current Maturities of Long Term Debts			
Total	56,628.23	53,391.46	33,147.07

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Bihar State Power Transmission Company Limited

Notes forming part of Balance Sheet

Note No 16

Financial Liabilities - Others (Non-Current)

(Rupees in Lakh)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Total	-	-	-

Note No 16

Provisions

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Terminal Benefits Liabilities			
Company			
Pension	10,425.00	9,287.93	7,535.70
Gratuity	885.71	607.20	252.52
Leave Encashment			
Government			
Pension	79,836.59	76,706.49	69,028.80
Gratuity	3,704.23	3,719.62	2,912.16
Leave Encashment	2,393.37	2,466.90	2,609.90
Total	97,244.89	92,788.14	82,339.07

Note No 17

Tax Expense

Tax recognised in Statement of profit and loss

Particulars	For the year Ended March 31, 2018	For the year Ended March 31, 2017
Current income tax		
Current year	5,139.78	71.55
Less: MAT Credit	(5,139.78)	(71.55)
Sub Total (A)	-	-
Deferred tax expense		
Deffered tax liability / (asset)	(2,119.10)	(1,201.23)
Sub Total (B)	(2,119.10)	(1,201.23)
Total	(2,119.10)	(1,201.23)

Tax recognised in other comprehensive income

Particulars	For the year Ended March 31, 2018	For the year Ended March 31, 2017
Acturial (Gain)/ Loss	-	-
Total	-	-

Reconciliation of effective tax rates

Particulars	For the year Ended March 31, 2018	For the year Ended March 31, 2017
Profit before tax	24,083.38	(1,788.85)
Enacted tax Rate	21.34%	21.34%
Computed Expected Tax Expenses	5,139.78	(381.77)
Deffered Tax	(2,119.10)	(1,201.23)
MAT Credit	(5,139.78)	(71.55)
Tax Expenses for the year	(2,119.10)	(1,654.55)

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Bihar State Power Transmission Company Limited

Notes forming part of Balance Sheet

Recognised deferred tax assets and liabilities

Deferred tax assets and liabilities are attributable to the following:

(Rupees in Lakh)

Particulars	As at March 31, 2018	As at March 31, 2017	As at April 1, 2016
Deferred Tax Liability			
Property, plant and equipment	67,042.20	60,995.50	57,143.77
Sub Total	67,042.20	60,995.50	57,143.77
Deferred tax Assets			
Unabsorb Depreciation	23,107.55	15,469.65	11,145.86
Gratuity	309.50	210.14	87.39
Pension	3,642.91	3,214.37	2,607.95
Sub Total	27,059.97	18,894.16	13,841.20
Net Deferred Tax Liabilities	39,982.24	42,101.34	43,302.56
MAT Credit Entitlement	7,116.31	1,976.54	1,904.98
Total	32,865.92	40,124.80	41,397.58

Note No 18

Financial Liabilities - Others (Current)

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Interest accrued and due on capital fund	26,114.02	19,175.30	14,114.81
Interest Accured on borrowing from State Govt. and ADB	27,094.20	17,068.13	9,890.63
Terminal Benefits Liabilities	501.54	597.50	596.78
Staff Related Liability	1,160.00	1,108.06	1,007.30
Deposits and Retentions from Suppliers and Customers	41,150.76	50,383.99	27,694.28
Audit Fee Payable	995.01	993.68	993.20
Liability to Supplies/Works	3,955.78	5,006.55	5,288.96
Other Liability	46.60	210.27	139.97
Total	1,01,017.92	94,543.48	59,725.92

Note No 19

Provisions

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Terminal Benefits Liabilities			
Pension	6,104.43	5,076.55	4,885.60
Gratuity	1,134.73	1,119.34	913.45
Leave Encashment	722.46	607.73	620.72
Total	7,961.63	6,803.62	6,419.77

Note No 20

Other Current Liabilities

Particulars	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
Statutory Dues	541.62	159.65	267.37
Entry Taxes	49.16	155.76	685.71
Inter Unit Accounts	1,412.33	1,402.34	1,411.59
Inter Company Balances	2,581.15	1,933.68	-
Total	4,584.27	3,651.43	2,364.67

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Bihar State Power Transmission Company Limited
Notes forming part of Balance Sheet

Note No 21

Revenue from Operation

(Rupees in Lakh)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I.Revenue from Transmission Charges		
Revenue from NBPDC	26,032.18	11,206.21
Revenue from SBPDCL	32,296.48	16,577.79
Total	58,328.67	27,784.00
Less: - Discount Allowed	1.07	-
Net Operating Income	58,327.59	27,784.00
II.Other operating income		
Supervision Charges	4,166.64	524.50
Other Transmission Charges	454.53	161.90
SLDC Income	542.00	-
Total other operating income	5,163.17	686.41
Grand Total	63,490.76	28,470.41

Note No 22

Other Income

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Interest Income		
Interest on staff Loan & Advances	0.05	0.03
Interest from Banks	1,320.37	1,639.67
Interest from income tax refund	69.76	-
Total	1,390.18	1,639.70
Other Income		
Income from scrap sale	824.15	1,319.62
Miscellaneous Receipts	79.08	80.69
Application fee Received	0.60	2.90
Lease Rental Income	23.80	87.91
Terminal Benefits from GoB	356.27	2,450.39
Deferred Income	6,849.14	6,849.14
Total	8,133.04	10,790.66
Total	9,523.22	12,430.36

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Bihar State Power Transmission Company Limited

Notes forming part of Balance Sheet

Note No 23

Employee Benefit Expenses

(Rupees in Lakh)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Salaries	8,817.40	3,874.43
Over Time	-	444.46
Dearness Allowance	1,149.83	4,376.44
Other Allowance	953.95	343.47
Medical Expenses Re-imburement	44.24	29.58
Staff welfare Expenses	15.10	12.86
Terminal Benefits	3,093.31	5,517.83
Total	14,073.85	14,599.07

Note No 24

Finance Cost

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Interest on Capital Liabilities		
(a) Interest on State Government Loans	3,142.51	2,606.33
(b) Interest on PFC Loans	-	131.08
(c) Interest on ADB Loans	1,126.56	1,203.79
Total Interest on Capital Liabilities (a+b+c)	4,269.07	3,941.21
Other Interest and Finance charges		
Other Interest & Bank Charges	1.14	0.30
	1.14	0.30
Total	4,270.21	3,941.50

Note No 25

Depreciation and Amortisation Expense

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Depreciation	23,679.54	15,905.08
Total	23,679.54	15,905.08

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Bihar State Power Transmission Company Limited

Notes forming part of Balance Sheet

Note No 26

Other Expenses

(Rupees in Lakh)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Repairs and Maintenance of Assets		
Plant and Machinery	1,858.65	2,857.29
Building	361.43	184.98
Civil Works	286.75	625.99
Hydraulic Works	-	27.33
Line Cable Net Works	745.53	1,005.29
Vehicles	0.12	0.50
Furniture and Fixture	0.45	20.40
Office Equipment	16.26	1.90
Administration and General Expenses		
Rent, Rates & Taxes	156.95	141.83
Insurance	240.43	209.80
Telephone charges, Postage & Telex Charges	43.14	40.64
Legal Charges	45.11	3.84
Audit Fees	2.51	1.63
Consultancy Charges	114.22	23.57
Director's Sitting Fee	0.74	0.28
Interest on Statutory Dues	0.16	-
Technical Fees	-	13.22
Holding Charges	1,028.91	685.51
Other Professional Charges	0.65	1.27
Conveyance & Travel	378.88	332.17
Other Expenses		
Fees & Subscription	70.31	266.82
Books & Periodicals	3.22	1.63
Printing & Stationary	29.45	22.76
Advertisement	60.05	128.21
Expenditure on CSR	102.49	66.79
Loss on Fire/Theft of Stock	-	-
Electricity Charges	707.52	991.02
Entertainment Charges	18.82	15.42
Commission for sale of scrap	29.00	45.21
Home Guard/ Security Guard	463.32	410.15
Miscellaneous Expenses	103.77	80.58
Freight	1.11	0.17
Other Purchase related Expenses	-	1.55
Crop compensation	0.84	-
Other Expenses		
Preliminary Expenses	36.22	36.22
Total	6,907.00	8,243.97

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Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2018

1 Disclosure of Prior Period Error

1.1 Extract from Balance Sheet

(Rupees in Lakh)

Particulars	March 31, 2018 Ind AS Figures	March 31, 2017 Ind AS Figures	March 31, 2017 Ind AS Figures before Prior Period Errors Adjustment*	April 01, 2016 Ind AS Figures	April 01, 2016 Ind AS Figures before Prior Period Errors Adjustment*
PPE and CWIP	7,98,944.98	7,04,038.11	7,04,038.11	5,30,470.38	5,30,470.38
Inter Company Balances	2,581.15	1,933.53	3,249.98	14,049.34	15,175.22
Terminal Benefits receivable from GOB	93,895.81	89,696.62	-	80,970.63	-
Interest accrued on investments	131.77	154.47	-	857.56	703.09
Other Assets	2,23,954.17	2,19,175.11	2,19,175.11	1,51,141.75	1,51,141.75
Total Assets	11,19,507.88	10,14,997.84	9,26,463.19	7,77,489.65	6,97,490.43
Retained Earning	(18,952.52)	(45,154.99)	6,851.92	(44,567.37)	6,626.91
Other Equity Balance	6,61,674.41	6,07,553.88	6,07,553.88	4,37,308.88	4,37,308.88
Total Equity	6,42,721.89	5,62,398.89	6,14,405.80	3,92,741.51	4,43,935.79
Deposits and Retentions from Suppliers and Customers	41,150.76	50,383.99	50,384.10	27,694.28	27,694.39
Deferred Income - Grant for Land	3,509.60	3,644.59	4,049.54	3,779.57	4,049.54
Deferred Tax Liability	39,982.24	42,101.34	(0.00)	43,302.56	-
Provision	1,04,397.52	98,734.59	-	88,050.32	-
Staff Related Liability	1,160.00	1,108.06	1,110.05	1,007.30	1,009.29
Statutory Dues	541.62	159.65	159.66	267.37	267.38
Other Liability	2,86,044.24	2,56,466.75	2,56,354.05	2,20,646.74	2,20,534.04
Total Liability	4,76,785.99	4,52,598.96	3,12,057.40	3,84,748.14	2,53,554.64
Total Equity and Liability	11,19,507.88	10,14,997.84	9,26,463.19	7,77,489.65	6,97,490.43

* The above figures have been reclassified to conform to Ind AS presentation requirements.

1.2 Extract from the Statement of Profit & Loss

Particulars	March 31, 2017 Ind AS Figures	March 31, 2017 Ind AS Figures before Prior Period Errors Adjustment*
Revenue from Operation	28,470.41	28,470.41
Other Income	12,430.36	12,295.38
Depreciation	15,905.08	15,905.08
Employee Benefit Expense	14,599.07	12,640.79
Administrative Expenses	8,243.97	8,166.10
All Other expenses	3,941.50	3,941.50
Profit before Tax	(1,788.85)	112.31
Tax	(1,201.23)	(2,119.10)
Profit after tax	(587.62)	2,231.40
OCl (Other Comprehensive Income)	-	-
Total Income	(587.62)	2,231.40
EPS	(0.02)	0.07

* The above figures have been reclassified to conform to Ind AS presentation requirements.

1.3 Year wise details of Prior Period Error

S. No.	Particular	April 1, 2016	March 31, 2017	March 31, 2018
(i)	Deferred Income - Grant for Land	269.97	134.98	-
(ii)	Deposits and Retentions from Suppliers	0.11	-	-
(iii)	Staff Related Liability	1.99	-	-
(iv)	Interest accrued on investments	154.47	-	-
(v)	Statutory Dues	0.01	-	-
(vi)	Provision	7,079.70	1,958.27	-
(vii)	Deferred Tax Liability	43,302.56	1,201.23	-
(viii)	Inter Company Balances	1,125.87	190.57	-
(ix)	Admin Expenses	112.70	-	-

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Bihar State Power Transmission Company Limited.
Notes to accounts for year ended March 31, 2018

(Rupees in Lakh)

1.4 Prior Period Error Adjustment				
S. No.	Particular	April 1, 2016	March 31, 2017	March 31, 2018
(i)	Deferred Income	269.97	134.98	-
(ii)	Deposits and Retentions from Suppliers and Customers	0.11	-	-
(iii)	Staff Related Liability	1.99	-	-
(iv)	Interest accrued on investments	154.47	-	-
(v)	Statutory Dues	0.01	-	-
(vi)	Admin Expenses	112.70	-	-
	Total	539.26	134.98	-

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

2. Disclosures in respect of Ind AS 107 - Financial Instruments

Financial Instruments by Categories

The carrying value and fair value of financial instruments by categories are as follows:

(Rupees in Lakh)

Particulars	Total carrying value as at March 31, 2018	Financial assets/liabilities at FVTPL as at March 31, 2018	Financial assets/liabilities at fair value through OCI as at March 31, 2018	Amortized cost as at March 31, 2018	Total fair value as at March 31, 2018
Financial Assets:					
Trade Receivables	35,469.34			35,469.34	
Cash And Cash Equivalents	1,63,605.41			1,63,605.41	
Interest accrued on investments	131.77			131.77	
Loans to Staff	61.03			61.03	
Others	57.11			57.11	
Total Financial Assets	1,99,324.65			1,99,324.65	
Financial Liabilities:					
Long term borrowings	56,628.23			56,628.23	
Interest Accrued on borrowing from State Govt. and ADB	-			-	
Deposits and Retentions from Suppliers and Customers	41,150.76			41,150.76	
Interest accrued and due on capital fund	26,114.02			26,114.02	
Liability to Supplies/ Works	3,955.78			3,955.78	
Staff Related Liability	1,661.55			1,661.55	
Audit Fee Payable	995.01			995.01	
Other Liability	46.60			46.60	
Total Financial Liabilities	1,30,551.96			1,30,551.96	

(Rupees in Lakh)

Particulars	Total carrying value as at March 31, 2017	Financial assets/liabilities at FVTPL as at March 31, 2017	Financial assets/liabilities at fair value through OCI as at March 31, 2017	Amortized cost as at March 31, 2017	Total fair value as at March 31, 2017
Financial Assets:					
Trade Receivables	14,524.66			14,524.66	
Cash And Cash Equivalents	1,73,563.09			1,73,563.09	
Interest accrued on investments	154.47			154.47	
Loans to Staff	59.44			59.44	
Others	58.43			58.43	
Total Financial Assets	1,88,500.60			1,88,500.60	
Financial Liabilities:					
Long term borrowings	53,391.46			53,391.46	
Interest Accrued on borrowing	-			-	
Deposits and Retentions from Suppliers and Customers	50,383.99			50,383.99	
Interest accrued and due on capital fund	19,175.30			19,175.30	
Liability to Supplies/ Works	5,006.55			5,006.55	
Staff Related Liability	1,705.56			1,705.56	
Audit Fee Payable	993.68			993.68	
Other Liability	210.27			210.27	
Total Financial Liabilities	1,30,866.80			1,30,866.80	

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Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2018

(Rupees in Lakh)

Particulars	Total carrying value as at April 01, 2016	Financial assets/liabilities at FVTPL as at April 01, 2016	Financial assets/liabilities at fair value through OCI as at April 01, 2016	Amortized cost as at April 01, 2016	Total fair value as at April 01, 2016
Financial Assets:					
Trade Receivables	7,477.60			7,477.60	
Cash And Cash Equivalents	1,13,433.98			1,13,433.98	
Interest accrued on investments	857.56			857.56	
Loans to Staff	-			-	
Others	26.27			26.27	
Total Financial Assets	1,21,795.40			1,21,795.40	
Financial Liabilities:					
Long term borrowings	33,147.07			33,147.07	
Interest Accrued on borrowing	-			-	
Deposits and Retentions from Suppliers and Customers	27,694.28			27,694.28	
Interest accrued and due on capital fund	14,114.81			14,114.81	
Liability to Supplies/Works	5,288.96			5,288.96	
Staff Related Liability	1,604.07			1,604.07	
Audit Fee Payable	993.20			993.20	
Other Liability	139.97			139.97	
Total Financial Liabilities	82,982.37			82,982.37	

3 Fair value of financial assets and financial liabilities measured at amortized cost

(Rupees in Lakh)

Particulars	March 31, 2018		March 31, 2017		April 1, 2016	
	Carrying Amount	Fair value	Carrying Amount	Fair value	Carrying Amount	Fair value
Financial Assets:						
Trade Receivables	35,469.34	35,469.34	14,524.66	14,524.66	7,477.60	7,477.60
Cash And Cash Equivalents	1,63,605.41	1,63,605.41	1,73,563.09	1,73,563.09	1,13,433.98	1,13,433.98
Interest accrued on investments	131.77	131.77	154.47	154.47	857.56	857.56
Loans to Staff	61.03	61.03	59.44	59.44	-	-
Others	57.11	57.11	-	-	-	-
Total Financial Assets	1,99,324.65	1,99,324.65	1,88,301.66	1,88,301.66	1,21,769.13	1,21,769.13
Financial Liabilities:						
Long term borrowings	56,628.23	56,628.23	33,391.46	33,391.46	33,147.07	33,147.07
Interest Accrued on borrowing	-	-	-	-	-	-
Deposits and Retentions from Suppliers and Customers	41,150.76	41,150.76	50,383.99	50,383.99	27,694.28	27,694.28
Interest accrued and due on capital fund	26,114.02	26,114.02	19,175.30	19,175.30	14,114.81	14,114.81
Liability to Supplies/Works	3,955.78	3,955.78	5,006.55	5,006.55	5,288.96	5,288.96
Staff Related Liability	1,661.55	1,661.55	1,705.56	1,705.56	1,604.07	1,604.07
Audit Fee Payable	995.01	995.01	993.68	993.68	993.20	993.20
Other Liability	46.60	46.60	210.27	210.27	139.97	139.97
Total Financial Liabilities	1,30,551.96	1,30,551.96	1,30,866.80	1,30,866.80	82,982.37	82,982.37

- 3.1 (i) The carrying amount of current financial instruments such as trade receivables, other assets, cash and cash equivalents and other liabilities are considered to be the same as their fair values, due to their short-term nature.

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Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2018

4 Financial risk management

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk- Interest rate	Long term borrowings at fixed rate of interest	Sensitivity analysis	The company obtains borrowings at fixed rate of interest.
Credit risk	Cash and cash equivalent, trade receivables, financial instruments.	Ageing analysis Credit rating	Majority of receivable are on account of government undertaking. They are unsecured but considered good.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Maintaining adequate cash and cash equivalent

a) Market Risk

Interest rate risk

The company obtains borrowings at fixed rate of interest. Hence, company is not exposed to change in interest rates. Company's borrowings are denominated in INR currency during March 31, 2018 and March 31, 2017.

The exposure of company's borrowings to interest rate changes at the end of reporting period are as follows:
(Rupees in Lakh)

Particulars	March 31, 2018	March 31, 2017	April 1, 2016
Variable rate borrowings	-	-	-
Fixed rate borrowings	56,628	53,391	33,147
Total borrowings	56,628	53,391	33,147

Sensitivity

Profit or loss is sensitive to higher/lower expense from borrowings as a result of change in interest rates. The table summarizes the impact of increase/decrease in interest rates on Profit or loss.

(Rupees in Lakh)

Particulars	Impact on profit before tax	
	March 31, 2018	March 31, 2017
Interest rates- increase by 50 bsc Pts	-NIL-	
Interest rates- decrease by 50 bsc Pts		

b) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables and unbilled revenue. Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

3) Trade Receivables

The company has outstanding trade receivables amounting to 3,54,69,33,694.00 (March 31, 2018), 1,45,24,66,069.00 (March 31, 2017) and 74,77,39,950.00 as at (April 1, 2016). Trade receivables are typically unsecured and are derived from revenue earned from customers.

Credit risk exposure

An analysis of age of trade receivables at each reporting date is summarized as follows:

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Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2018

(Rupees in Lakh)

Particulars	March 31, 2018		March 31, 2017		April 1, 2016	
	Gross Amount	Impairment	Gross Amount	Impairment	Gross Amount	Impairment
Not due						
Past due less than six months			—NIL—			
Past due more than six months						
Total						

Trade receivables are impaired when recoverability is considered doubtful based on the recovery analysis performed by the company for individual trade receivables. The company considers that all the above financial assets that are not impaired and past due for each reporting dates under review are of good credit quality.

The company does not hold any collateral or other enhancements to cover its credit risks associated with its financial assets.

ii) Other financial assets

The Company held cash and cash equivalents of INR 15,13,33,88,195.00 March 31, 2018, INR 16,89,10,56,636.00 March 31, 2017 and INR 10,97,53,94,789.00 April 01, 2016). The cash and cash equivalents are held with public sector banks and high rated private sector banks and do not have any significant credit risk.

c) Liquidity Risk

The company's principal sources of liquidity are cash and cash equivalents, cash generated from operations.

Company manage our liquidity needs by continuously monitoring cash inflows and by maintaining adequate cash and cash equivalents. Net cash requirements are compared to available cash in order to determine any shortfalls.

Short term liquidity requirements consists mainly of sundry creditors, expense payable, other payable arising during the normal course of business as at each reporting date. Company maintain a sufficient balance in cash and cash equivalents to meet our short term liquidity requirements.

Company assess long term liquidity requirements on a periodical basis and manage them through internal accruals.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities. The amount disclosed in the table is the contractual undiscounted cash flows. The table includes both principal & interest cash flows.

(Rupees in Lakh)

Particulars	Less than 6 months	6 months to 1 year	1-5 years	More than 5 years	Total
As at March 31, 2018					
Short Term Borrowing					-
Long Term Borrowing*				56,628.23	56,628.23
Security Deposit	41,150.76				41,150.76
Other financial liability	32,772.96				32,772.96
Total					

* Repayment terms and condition of borrowing is not defined.

As at March 31, 2017					
Short Term Borrowing					-
Long Term Borrowing				53,391.46	53,391.46
Security Deposit	50,383.99				50,383.99
Other financial liability	27,091.36				27,091.36
Total					
As at April 1, 2016					
Short Term Borrowing					-
Long Term Borrowing				33,147.07	33,147.07
Security Deposit	27,694.28				27,694.28
Other financial liability	22,141.02				22,141.02
Total					

*The above figures are shown at their original carrying amount excluding Ind AS Adjustment

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

5 Capital Management

a) Risk Management:

The Company's objectives when managing capital are to:

1. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits to other stakeholders, and
2. Maintain an optimal capital structure to reduce the cost of capital.

Consistent with others in the industry, the company monitors capital on the basis of the following ratio:

Net debt (total borrowings) divided by
Total 'Equity' as shown in the balance sheet

The debt-equity ratio of the Company is as follows :

(Rupees in Lakh)

Particulars	As at March 31, 2018	As at March 31, 2017
Long term debt (net of cash and cash equivalent)	56,628.23	53,391.46
Equity (including capital reserve)	6,42,721.89	5,62,398.89
Debt-Equity Ratio	0.09	0.09

b) Dividend

(Rupees in Lakh)

Particulars	As at March 31, 2018	As at March 31, 2017
Dividend distributed		
Dividend declared but not paid		

Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

6 Disclosure in respect of Indian Accounting Standard (Ind AS)-23 "Borrowing Costs"

The amount capitalized with Property, Plant & Equipment's as borrowing cost is INR 5,757.00 lakh & INR 7,447.86 lakh for the year ended March 31, 2018 & March 31, 2017 respectively as per policy of borrowing cost as mentioned in significant accounting policies. The interest is capitalized using the capitalization rate of 27.47% for FY 2017-18.

7 Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"

The company has assessed that there is no impairment of fixed Assets being classified under major heads such as Land, Building, Plant and Machinery, Lines & Cables, etc.

8 Disclosure in respect of Indian Accounting Standard (Ind AS)-19 "Employee Benefits"

General description of various defined employee's benefits schemes are as under:

a) Gratuity:

Gratuity liability of the company is funded and managed by Bihar State Electricity Employee Master Trust through LIC. It is computed on last drawn qualifying salary. Benefits of normal retirement is given by the payment of Gratuity Act, 1972 as amended.

b) Leave Encashment:

Leave Encashment represents earned leave liability. It is computed on last drawn qualifying salary. Yearly accrual is 30 days a year restricted to maximum upto 300 days during the service. Leave Encashment liability of the company is funded and managed by Bihar State Electricity Employee Master Trust through LIC.

c) Pension:

Pension liability include superannuation pension and family pension. Family Pension of 60% of the original pension. Pension of 50% limited on last salary subject to 20 years service and pro-rata for lesser service and Dearness Allowance as per scale indicated. For spouse Pension is encash in 7 years or date when the spouse would have attained age of 67 years whichever is earlier. Pension liability of the company is funded and managed by Bihar State Electricity Employee Master Trust through LIC.

Summary of Membership Data

Particulars	Gratuity		Leave Encashment	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
No. of regular Employees	1,763.00	1,723.00	1,763.00	1,723.00
Total Monthly Salary (Lakh)	858.51	726.94	858.51	726.94
Average past services (years)	11.38	12.29	11.38	12.29
Average age (years)	37.71	38.68	37.71	38.68
Average remaining working life (years)	22.29	21.32	22.29	21.32
Weighted average duration	20.78	19.88	20.78	19.88

Summary of Membership Data

Particulars	Pension	
	March 31, 2018	March 31, 2017
In Service Employees		
No. of Employees	594.00	682.00
Average past services (years)	26.63	26.76
Average age (years)	51.30	51.39
Average remaining working life (years)	8.70	8.61
Weighted average remaining working life	8.39	8.28
Retired Employees		
No. of Retired Employees	1,101.00	1,051.00
Average age (years)	68.11	67.90
Spouse		
No. of Spouse	382.00	371.00
Average age (years)	65.85	63.65

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

Actuarial Assumption of Gratuity, Leave Encashment and Pension

Particulars	March 31, 2018	March 31, 2017	April 01, 2016
Method used	Projected Credit Unit (PCU)	Projected Credit Unit (PCU)	Projected Credit Unit (PCU)
Discount rate	7.73%	7.38%	7.88%
Rate of salary increase	Basic 3% and DA as per Govt. Rules 100% of IALM (2006 - 08)	Basic 3% and DA as per Govt. Rules 100% of IALM (2006 - 08)	Basic 3% and DA as per Govt. Rules 100% of IALM (2006 - 08)
Mortality basis for regular & active employees including disability	100% of IALM (2006 - 08)	100% of IALM (2006 - 08)	100% of IALM (2006 - 08)

The summarized position of various defined benefits recognized in the Statement of Profit & Loss, Other Change in Present Value of Obligation (Net Defined Benefit Obligation)

Particulars	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017	Gratuity (Non Funded) April 1, 2016	Earned Leave (Non Funded) April 1, 2016	Pension (Non Funded) March 31, 2016
Defined benefit obligation - Beginning of the year	5,446.16	2,217.46	91,070.97	4,078.13	2,522.10	81,450.09	-	-	-
Total service cost	397.66	484.65	1,156.14	1,847.81	351.08	1,227.28	4,716.19	4,048.50	82,745.43
Net Interest Cost (Income)	401.93	163.65	6,721.04	321.36	198.74	6,418.27	-	-	-
Re-measurements	140.72	516.60	3,702.20	44.78	98.18	6,230.83	-	-	-
Contribution paid to the fund	(1,401.17)	(1,075.54)	(5,544.95)	(845.95)	(952.64)	(4,255.50)	(638.05)	(1,526.41)	(1,295.34)
Defined benefit obligation - End of the year	4,985.30	2,306.83	97,105.39	5,446.16	2,217.46	91,070.97	4,078.13	2,522.10	81,450.09

Rupees in Lakh

Change in Benefit Obligation

Particulars	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017	Gratuity (Non Funded) April 1, 2016	Earned Leave (Non Funded) April 1, 2016	Pension (Non Funded) March 31, 2016
Present value of obligation as at the beginning of the period	6,113.22	4,355.81	92,820.02	4,716.19	4,048.50	82,745.43	-	-	-
Acquisition adjustment	-	-	-	-	-	-	-	-	-
Interest Cost	451.16	321.46	6,850.12	371.64	319.02	6,520.34	-	-	-
Service Cost	397.66	484.65	1,156.14	335.66	351.08	1,227.28	177.84	241.55	1,187.12
Past Service Cost including curtailment Gains/Losses	-	-	-	1,512.18	-	-	4,538.35	3,806.95	81,558.31
Benefits Paid	(781.35)	(605.66)	(4,920.27)	(903.53)	(597.53)	(3,996.69)	-	-	-
Total Actuarial (Gain)/Loss on Obligation	189.33	653.24	3,794.65	81.08	234.73	6,323.66	-	-	-
Present value of obligation as at the End of the period	6,370.01	5,209.50	99,700.67	6,113.22	4,355.81	92,820.02	4,716.19	4,048.50	82,745.43

Rupees in Lakh

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

Amount Recognized in Statement of Balance Sheet

Particulars	Rupees in Lakh								
	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017	Gratuity (Non Funded) April 1, 2016	Earned Leave (Non Funded) April 1, 2016	Pension (Non Funded) March 31, 2016
Present value of DBO/LTEB	6,370.01	5,209.50	99,700.67	6,113.22	4,355.81	92,820.02	4,716.19	4,048.50	82,745.43
Fair Value of Plan Assets	1,384.71	2,902.67	2,595.28	667.06	2,138.35	1,749.06	638.05	1,526.41	1,295.34
Net Assets/(Liabilities) recognise in Balance Sheet	(4,985.30)	(2,306.83)	(97,105.39)	(5,446.16)	(2,217.46)	(91,070.97)	(4,078.13)	(2,522.10)	(81,450.09)

Particulars	Rupees in Lakh								
	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017	Gratuity (Non Funded) April 1, 2016	Earned Leave (Non Funded) April 1, 2016	Pension (Non Funded) March 31, 2016
Current	1,134.73	722.46	6,104.43	1,119.34	607.73	5,076.55	913.45	620.72	4,885.60
Non-Current	4,589.94	2,393.37	90,261.59	4,326.82	2,466.90	85,994.42	3,164.68	2,609.90	76,564.49
Total	5,724.67	3,115.83	96,366.02	5,446.16	3,074.63	91,070.97	4,078.13	3,230.62	81,450.09

Amount Recognized in Statement of Profit and Loss

Particulars	Rupees in Lakh								
	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017	Gratuity (Non Funded) April 1, 2016	Earned Leave (Non Funded) April 1, 2016	Pension (Non Funded) March 31, 2016
Current service cost	397.66	484.65	1,156.14	1,847.84	351.08	1,227.28	4,716.19	4,048.50	82,745.43
Net interest cost	401.93	163.65	6,721.04	321.36	198.74	6,418.27	-	-	-
Actuarial (gain)/loss on obligations	-	516.60	-	-	98.18	-	-	-	-
Cost Recognized in P&L (A+B+C)	799.58	1,164.90	7,877.18	2,169.20	648.00	7,645.55	4,716.19	4,048.50	82,745.43

Amount recognized in Other Comprehensive Income (OCI)

Particulars	Rupees in Lakh								
	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017	Gratuity (Non Funded) April 1, 2016	Earned Leave (Non Funded) April 1, 2016	Pension (Non Funded) March 31, 2016
Net cumulative unrecognized actuarial gain/(loss) opening year on PBO	(81.08)	-	(3,794.65)	(189.33)	-	(6,323.66)	-	-	-
Actuarial gain/(loss) for the year on Assets	36.30	-	92.45	48.61	-	92.83	-	-	-
Unrecognised actuarial gain/(loss) for the year	(44.78)	-	(3,702.20)	(140.72)	-	(6,230.83)	-	-	-

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

Sensitivity Analysis		Rupees in Lakh			
Assumption	Change in Assumption	Gratuity (Non Funded)	Earned Leave (Non Funded)	Pension (Non Funded)	
As at March 31, 2018					
Discount rate	+0.5%	(236.06)	(267.31)	(3,681.39)	
	-0.5%	257.78	295.99	3,724.68	
Medical Cost Rate	+0.5%	-	-	3,746.84	
	-0.5%	-	-	(3,694.88)	
Salary growth rate	+0.5%	203.03	296.66	-	
	-0.5%	(202.26)	(270.24)	-	
As at March 31, 2017					
Discount rate	+0.5%	(191.95)	(191.95)	(3,427.33)	
	-0.5%	211.13	211.13	3,467.63	
Medical Cost Rate	+0.5%	-	-	3,488.26	
	-0.5%	-	-	(3,439.88)	
Salary growth rate	+0.5%	210.89	210.89	-	
	-0.5%	(193.46)	(193.46)	-	

Category of investment in Plan assets

Category of Investment	% of fair value of plan assets
Funds managed by Insurer	100%

Change in Plan Assets

Particulars	Rupees in Lakh					
	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017
Fair value of plan assets at the beginning of the period	667.06	2,138.35	1,749.06	638.05	1,526.41	1,295.34
Actual return on plan assets	97.84	294.45	221.53	86.58	256.83	194.90
Employer contribution	1,401.17	1,075.54	5,544.95	845.95	952.64	4,255.50
Benefits paid	(781.35)	(605.66)	(4,920.27)	(903.53)	(597.53)	(3,996.69)
Fair value of plan assets at the end of the period	1,384.71	2,902.67	2,595.28	667.06	2,138.35	1,749.06
				638.05	1,526.41	1,295.34
				86.58	256.83	194.90
					952.64	4,255.50
				(903.53)	(597.53)	(3,996.69)
				638.05	1,526.41	1,295.34

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

Maturity Profile of Deferred Benefit

Year	Gratuity (Non Funded) March 31, 2018	Earned Leave (Non Funded) March 31, 2018	Pension (Non Funded) March 31, 2018	Gratuity (Non Funded) March 31, 2017	Earned Leave (Non Funded) March 31, 2017	Pension (Non Funded) March 31, 2017	Gratuity (Non Funded) April 1, 2016	Earned Leave (Non Funded) April 1, 2016	Pension (Non Funded) March 31, 2016
0 to 1 Year		722.46	6,104.43	-	607.73	5,076.55	-	620.72	4,885.60
1 to 2 Year		534.14	6,513.17	-	550.08	6,004.55	-	529.51	5,069.09
2 to 3 Year		335.58	6,627.55	-	402.63	6,409.51	-	459.49	5,904.17
3 to 4 Year		337.74	6,904.32	-	254.69	6,523.34	-	344.38	6,308.12
4 to 5 Year		247.09	7,209.45	-	273.94	6,837.12	-	223.59	6,511.48
5 to 6 Year		123.79	7,523.48	-	206.89	7,155.47	-	232.15	6,767.50
6 Year onwards		2,908.69	58,818.27	-	2,059.85	54,813.48	-	1,638.67	47,299.48

9. Disclosure in respect of Indian Accounting standard (Ind AS)-108: "Operating Segments"

Based on the "management approach" as defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented for each business segment. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual business segment, and are as set out in the significant accounting policies.

The company is primarily engaged in single segment business of Transmission of Power and SI,DC functions.

9.1 Entity-Wide Disclosures-

1. Information about major customers

Customer Name	Segment 1	
	Year ended March 31, 2018	Year ended March 31, 2017
Customer I	26,032.18	11,206.21
Customer II	32,296.48	16,577.79

There is only one customer which contribute more than 10% of entity revenue.

2. Geographical Information

Revenue from external customers by location of operations and information about its non current assets by location of assets are as follow

Particulars	Revenue from external customers		Non current Assets*	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
India (Bihar)	63,490.76	28,470.41	7,98,944.98	7,04,038.11
Total	63,490.76	28,470.41	7,98,944.98	7,04,038.11

* Non-current assets for this purpose consist of property, plant and equipments and capital work in progress.

3. Revenue from major products

Revenue from external customers for each product and service are as follow:-

Particulars	March 31, 2018	March 31, 2017
Transmission	63,490.76	28,470.41

Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

10 Disclosure in respect of Indian Accounting Standard (Ind AS)-20 "Accounting for Government Grants and Disclosure of Government Assistance"

The break-up of total grant in aid received for various purposes is as under: -

(Rupees in Lakh)

Grant received for	2017-18	2016-17
Capital Grant	-	1,868.27

(i) Capital Grant & Subsidies (Unutilised)

Particulars	2017-18	2016-17
Opening balance	1,868.27	-
Add: Additions during the year	-	1,868.27
Less: Utilised / transferred during the year	-	-
Less: Refund of Grant	-	-
Closing balance (A)	1,868.27	1,868.27

* Refer Note 17 INR 3,23,600,000 not received from government/ government undertaking. Hence not considered in above table.

(ii) Capital Reserve for Assets acquired out of Capital Grants & Subsidies (Utilised)

Particulars	2017-18	2016-17
Opening balance	(6,849.14)	-
Add: Additions during the year	-	-
Less :-Loss on Assets Acquired out of Grant/subsidies	-	-
Less :-Depreciation on Assets Acquired out of Grant/subsidies	6,849.14	6,849.14
Closing balance (B)	(13,698.29)	(6,849.14)
Gross Total (A+B)	(11,830.02)	(4,980.88)

Particulars	2017-18	2016-17
Current Portion	6,849.14	6,849.14
Non-Current Portion	(18,679.16)	(11,830.02)

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Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2018

11 Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures"

Disclosures for Other than Govt. Related Entities

a. Name of Related Parties and description of relationship:

Name	Designation
Pratyaya Amrit	CMD BSPHCL
Raju Lakshmanan	Director BSPTCL
Renuka Kushwaha	Women Director , BSPTCL
Sandeep Kumar R. Pudakalkatti	MD BSPTCL
Shiva Shankar Mishra	Director BSPTCL
Hare Ram Panday	Director BSPTCL
Utam Kumar	Director BSPTCL
Bihar State Power Holding Company Limited	Holding Company
North Bihar Power Distribution Company Limited	Sister Concern
South Bihar Power Distribution Company Limited	Sister Concern
Bihar State Power Generation Company Limited	Sister Concern

b. Compensation of key management personnel

(Rupees in Lakh)

Particulars	RENUKA KUSHWAHA		HARE RAM PANDAY	
	For the year ended March 31, 2018	For the year ended March 31, 2017	For the year ended March 31, 2018	For the year ended March 31, 2017
Sitting Fee	0.74	0.28	-	-
Remuneration	-	-	2.10	-
Short-term benefits	-	-	-	-
Post-employment benefits	-	-	-	-
Other long-term benefits	-	-	-	-
Termination benefits	-	-	-	-
Total	-	-	-	-

Bihar State Power Transmission Company Limited
Notes to accounts for year ended March 31, 2018

c. Transactions with Related Parties

(Rupees in Lakh)

Particulars	Bihar State Power Transmission Company Limited	
	2017-18	2016-17
Grant received from holding during the year		
Loan received from holding during the year	3,237.00	5,785.00
Share of Holding Expenses	734.00	495.00
Investment made during the year by Holding		
Total	3,971.00	6,280.00

d. Outstanding balances arising from loan transaction

Particulars	Subsidiaries		
	March 31, 2018	March 31, 2017	April 1, 2016
Loan Payable:			
Bihar State Power Holding Company Limited - ADB Loan	22,573.28	19,336.51	13,551.12
Interest Payable:			
Bihar State Power Holding Company Limited - ADB Loan	15,535.18	8,651.62	4,080.45

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

12. Disclosure in respect of Indian Accounting standard (Ind AS) 17 "Leases"

As lessee

a) Finance Lease

- Net carrying value of leased business asset

(Rupees in Lakh)

Particular	Gross Carrying value of Assets	Accumulated Depreciation	Net Carrying value of Assets	Depreciation of Year
For March 31, 2018				
Lease hold Land				
For March 31, 2017				
Lease hold Land			--NIL--	
For April 01, 2016				
Lease hold Land				

Operating Lease

- Future minimum lease payments under non-cancellable operating leases

(Rupees in Lakh)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017	As at April 1, 2016
Not later than 1 year	24.20	23.71	22.00
Later than 1 year and not later than 5 years	21.82	43.01	69.81
More Than 5 Years	-	-	-

Agreement entered between Power Grid and BSPTCL. Property is obtained for the purpose of utilisation of optic fibre line. Lease tenure is of 5 years starting from february 10, 2015 to february 09, 2020. Yearly rental of INR 2,379,986 as on March, 2018 subject to escalation of 10% after every two year.

13. Disclosure in respect of Indian Accounting Standard (Ind AS)-33 "Earnings Per Share(EPS)"

i) Basic EPS

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the entity by the weighted average number of Equity shares outstanding during the year.

(Rupees in Lakh)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Profit (loss) for the year, attributable to the owners of the company	26,202	(588)
Earnings used in calculation of basic earnings per share(A)	26,202	(588)
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	3,00,00,00,000	3,00,00,00,000
Basic EPS(A/B)	0.87	(0.02)

ii) Diluted EPS

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the entity (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(Rupees in Lakh)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Profit (loss) for the year, attributable to the owners of the company	26,202.48	(587.62)

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Bihar State Power Transmission Company Limited

Notes to accounts for year ended March 31, 2018

Earnings used in calculation of basic earnings per share	26,202.48	(587.62)
Profit attributable to equity holders of the owner adjusted for the effect of dilution (A)	3,00,00,00,000	3,00,00,00,000
Weighted average number of Equity shares adjusted for the effect of dilution (B)	3,00,00,00,000	3,00,00,00,000
Diluted EPS(A/B)	0.97	(0.02)

14 Assets hypothecated as security

The carrying amount of assets hypothecated as security for current & non current borrowings are:

(Rupees in Lakh)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017	As at 1st April 2016
Current			
Financial Assets:			
First Charge			
Non-Financial Assets			
Hypothecation		—NIL—	
Total Current assets			
Non Current			
Hypothecation			
Total Non Current assets			

For, Ajay Kishore & Co.
Chartered Accountants
Firm Reg. No. 00589/C

Alokraj Mukundar
A Alokraj Mukundar
Membership No. 05487
Partner

Place: Patna
Date: 30/10/2018

and on behalf of the board

Pranod Tiwari
Pranod Tiwari
25/10/18
General Manager (E&A)

Sandeep Kumar R. Pudakalkatti
Sandeep Kumar R. Pudakalkatti
Managing Director
DIN- 07387571

Pratyaya Amrit
Pratyaya Amrit
Chairman
DIN- 01192117

Bihar State Power Transmission Company Limited

Computation of DTA/DTL
April 01, 2016:

Tax Rate 34.608%

Adjustment	Asset / liability	Carrying amount		Temp. difference	(DTA) / DTL
		IND AS	Tax Base		
#1 - Provision for Pension	Liability	75,35,69,520		(75,35,69,520)	(26,07,95,339)
#2 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#3 - Provision for Gratuity	Liability	2,52,52,167.00		(2,52,52,167)	(87,39,270)
#4 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#5 - Provision for Medical Leave	Liability			-	-
#6 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#7 - Property, plant and equipments	Asset	16,98,17,06,449	46,99,85,059	16,51,17,21,390	5,71,43,76,539
#8 - Unabsorb Business Loss	Asset	-	-	-	-
#9 - Unabsorb Depreciation	Asset	-	3,22,06,01,340	(3,22,06,01,340)	(1,11,45,85,712)
(DTA)/DTL as per IND AS as on March 31, 2016					4,33,02,56,218
Less: DTL Already recognised as on March 31, 2016					-
(DTA)/DTL as per IND AS to be created as on March 31, 2016					4,33,02,56,218

March 31, 2017:

Tax Rate 34.608%

Adjustment	Asset / liability	Carrying amount		Temp. difference	(DTA) / DTL
		IND AS	Tax Base		
#1 - Provision for Pension	Liability	92,87,93,259		(92,87,93,259)	(32,14,36,771)
#2 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#3 - Provision for Gratuity	Liability	6,07,20,484.00		(6,07,20,484)	(2,10,14,145)
#4 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#5 - Provision for Medical Leave	Liability			-	-
#6 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#7 - Property, plant and equipments	Asset	25,73,08,50,283	8,10,61,69,095	17,62,46,81,188	6,09,95,49,666
#8 - Unabsorb Business Loss	Asset				
#9 - Unabsorb Depreciation	Asset		4,46,99,64,271	(4,46,99,64,271)	(1,54,69,65,233)
(DTA)/DTL as per IND AS as on March 31, 2017					4,21,01,33,514
					(12,01,22,703)

March 31, 2018:

Tax Rate 34.944%

Adjustment	Asset / liability	Carrying amount		Temp. difference	(DTA) / DTL
		IND AS	Tax Base		
#1 - Provision for Pension	Liability	1,04,24,99,884.00		(1,04,24,99,884)	(36,42,91,159)
#2 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#3 - Provision for Gratuity	Liability	8,85,71,487.00		(8,85,71,487)	(3,09,50,420)
#4 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#5 - Provision for Medical Leave	Liability			-	-
#6 - Re-measurement losses/ (gains) on defined benefit plans	Liability			-	-
#7 - Property, plant and equipments	Asset	37,16,98,58,331	17,98,42,45,689	19,18,56,12,643	6,70,42,20,482
#8 - Unabsorb Business Loss	Asset	-	-	-	-
#9 - Unabsorb Depreciation	Asset	-	6,67,69,39,126	(6,67,69,39,126)	(2,31,07,55,093)
(DTA)/DTL as per IND AS as on March 31, 2018					3,99,82,23,809

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Statement of Capitalization during FY 2017-18

Lines and Cables

S. No.	Scheme	Line	Amount	DOC
1	State Plan	132 kv Begusarai to teghara trns line	19,58,78,742.00	23-02-2018
2	State Plan	132 kv Dalkhola to kishanganj trns line	49,67,567.00	20-01-2018
3	State Plan	132 KV Fatuha - Gaighat - Katra	24,24,57,110.00	29-03-2018
4	State Plan	132 KV Gaurichak to Jakkanpur	19,55,79,724.00	29-03-2018
5	State Plan	132 KV Gaurichak to Mithapur & Fatuha	15,53,43,337.00	28-02-2018
6	State Plan	132 kv kishanganj to Barsoi trns line	50,49,58,869.00	06-02-2018
7	State Plan	132 kv Kishanganj to Farbisganj trns line	1,87,35,979.00	11-04-2017
8	State Plan	132 kv Purnea to saharsha trns line	64,51,158.00	18-12-2017
9	State Plan	132 kv Pusauli to Bhabhua Trans line	16,81,12,826.00	08-09-2017
10	State Plan	132 kv Sonbarsha to Simri Bakhtiyarpur Trans line	7,40,47,349.00	28-07-2017
11	State Plan	132 kv sultanGanj Jamalpur to Tarapur trns line	10,84,92,027.00	05-10-2017
12	State Plan	132 kv Trans line BikramGanj To Piro	8,74,86,775.00	09-03-2018
13	BRGF	132 kv Trans line Imamganj to Sherghati	5,70,81,922.00	01-04-2017
14	State Plan	132 kv Trans line Pusauli to Mohania	10,14,24,532.00	29-03-2018
15	BRGF	132Kv Tr Line Ataulah to Goh	21,07,59,057.00	05-02-2018
16	BRGF	132Kv Tr Line Motihari-Betiah	19,24,84,978.00	31-08-2017
17	State Plan	220kv Trans line MTPS to Gopalganj	13,66,71,597.00	01-12-2017
18	BRGF	220 KvTr. Line Darbhanga to Darbhanga	8,33,24,683.00	02-08-2017
19	BRGF	220 Kv Tr Line Darbhanga to Samastipur	41,66,23,415.00	28-03-2017
20	IRF	Fault Locator	76,78,071.00	21-09-2017
21	BRGF	Kishanganj Old-Kishanganj New(132Kv)	14,97,91,586.00	03-02-2018
22	BRGF	Reconductring of 132 kv Trans line Purnea(pg) to Purnea(bsptcl)	2,41,31,584.00	24-10-2017
23	State Plan	Tr Line 132Kv Jainagar-Phulparas	21,95,76,502.00	23-11-2017
24	BRGF	Tr Line 132Kv Kanti-Motihari	1,76,87,095.00	07-04-2017
25	BRGF	Tr Line 132Kv Kanti- Pitampura	57,82,03,457.00	31-03-2018
26	State Plan	Tr Line 132Kv Motihari -Pakridyal	16,27,04,223.00	12-03-2018
27	State Plan	Tr Line 132Kv Motipur-Chakia	11,36,11,509.00	11-01-2018
28	BRGF	Tr Line 220Kv Darbhanga-Kanti(MTPS)	48,05,01,898.00	07-06-2017
29	BRGF	Tr Line 220Kv Motipur -Darbhanga	81,19,75,562.00	06-11-2017
30	State Plan	Tr Line Banka (Old)-Banka (New)	18,08,24,327.00	02-02-2018
31	BRGF	Tr Line Darbhanga to MTPS (220Kv LILO)	36,42,48,526.88	28-03-2018
32	BRGF	Tr Line Kishanganj-Forbesganj(132Kv)	53,26,26,659.00	17-03-2018

33	BRGF	Tr Line Kishanganj-Klshanganj (PGCIL 220Kv)	10,89,39,336.00	19-01-2018
34	BRGF	Tr Line Kusheshwarsthan to Sonebarsa	66,42,14,251.85	08-01-2018
35	BRGF	Tr Line Motihari(400/132KV) to Motihari(132/33 Kv)	8,92,72,559.00	16-03-2018
36	BRGF	Tr Line Motihari -Raxaul (132Kv)	29,83,30,930.00	05-02-2018
37	BRGF	Tr Line Mushahari to Sitamarhi(132/33Kv)	53,79,60,714.12	10-04-2017
38	BRGF	Tr Line- Udaikishanganj-Sonebarsa	48,70,90,451.36	01-04-2017
		Total	8,79,02,50,889.21	

Plant & Machinery

Si No	Scheme	Line	Amount	DOC
1	State Plan	132/33 kv gss at Chakiya	12,48,17,895.00	28-03-2018
2	State Plan	132/33 kv gss at Mahnaar	21,02,69,019.00	28-11-2017
3	BRGF	132 KV Bay at Gss Madhubani DalsinghSarai Ram Nag	11,68,67,840.00	28-03-2018
4	State Plan	132Kv GSS Areraj	19,97,18,630.00	21-03-2018
5	State Plan	132 Kv GSS Hathua	19,17,27,535.00	21-03-2018
6	ADB	220/132 KV S/S Pusauli with Bays	1,12,68,232.00	21-03-2018
7	BRGF	Augmentation of GSS Bodhgaya/Rafiganj	9,25,03,364.00	01-04-2017
8	State Plan	Aug of 132/33Kv GSS Simri Bakhtiyarpur	23,76,37,738.00	16-03-2018
9	State Plan	Aug of 132/33KV Gss Tarapur	19,63,12,765.00	28-09-2017
10	BRGF	Aug of GSS 132/33Kv HJP,Pandaul,GopalGanj, Siwan,	40,29,03,781.00	09-10-2017
11	BRGF	Aug of GSS- 132/33Kv Sonngr/Aurngabd/Dehri/Buxar	20,82,22,474.00	04-08-2017
12	BRGF	Aug of GSS Kahalgaon/Banka	23,06,92,461.00	01-04-2017
13	BRGF	GSS 132/33 KV Aara	4,23,910.00	01-04-2017
14	BRGF	GSS 132/33 KV Chandauti	3,66,933.00	01-04-2017
15	BRGF	GSS 132/33 KV Hathidah	3,63,166.00	01-04-2017
16	BRGF	GSS 132/33 KV kusheshwarsthan	6,92,44,116.00	01-04-2017
17	BRGF	GSS 132/33 KV Sonebarsa/Udakishanganj/kataia	12,61,45,158.00	01-04-2017
18	BRGF	GSS 132/33 KV Sultanganj	1,83,525.00	01-04-2017
19	State Plan	GSS Balia	19,72,47,735.00	14-12-2017
20	BRGF	GSS Chandauti/Nawada/Rafiganj	18,12,01,100.00	01-04-2017
21	ADB	GSS Dhanha	16,05,72,962.00	08-02-2018
22	State Plan	Gss Manjhaul	21,31,48,282.00	14-12-2017
23	BRGF	GSS Motipur	70,64,35,610.00	28-03-2018
24	BRGF	GSS Seohar	27,72,59,661.00	16-12-2017
25	ADB	Other Plant Equipment	6,87,50,166.00	01-04-2017
26	IRF	Transformer	5,87,84,251.00	15-09-2017
27	BRGF	Transformer Bay at GSS Ataula	3,43,04,573.00	03-06-2017
28	State Plan	Transformer Bay at GSS BANKA	2,95,65,135.00	30-11-2017
29	BRGF	Transformer Bay at GSS Darbhanga Sitamadhi,& Others	11,41,85,264.00	28-03-2018
30	BRGF	Transformer Bay at GSS Goh	3,07,82,681.00	03-06-2017
31	State Plan	Transformer Bay at GSS Jamui	3,17,41,334.00	29-03-2018
32	BRGF	Transformer Bay at GSS Kataiya & Madhepura	3,06,61,949.00	13-10-2017
33	BRGF	Transformer Bay at GSS Masaurhi, Katra, Digha & Khagaul	9,53,11,283.00	18-08-2017
34	BRGF	Transformer Bay at GSS Rajgir Ekangarsarai & Shekhpura	5,91,14,229.00	25-06-2017
35	BRGF	Transformer Bay at GSS Rammnagar Dalsinghsarai & Dhanha,Betiya	12,22,65,659.00	08-09-2017
36	IRF	Transformer- 50MVA	4,17,54,610.00	26-04-2017
37	IRF	Plant & Machinery	4,24,20,554.00	20-03-2018

38	IRF	Other Plant Equipments	5,04,94,976.00	13-03-2018
		Total	4,96,56,70,556.00	
Civil Work & Other Assets				
1	BRGF	Boundary Wall for Motipur GSS	15,51,183.00	07-02-2018
2	IRF	Furniture Fixture Including Interior	1,03,45,823.00	21-03-2018
3	ADB	Computer Printer	1,37,71,439.00	21-03-2018
4		Land	13,14,02,654.00	28-09-2017
		Total	15,70,71,099.00	
Total Assets Capitalised in F.Y 2017-18			13,91,29,92,544.21	

All assets capitalized during FY 2017-18 are in put to use.

TAFM for 2017-2018

Month	TAFM %
Apr-17	99.13
May-17	99.34
Jun-17	99.32
Jul-17	98.4
Aug-17	98.35
Sep-17	99.24
Oct-17	99.35
Nov-17	99.38
Dec-17	99.06
Jan-18	99.38
Feb-18	99.35
Mar-18	99.31

SBPDCL									
Month			No. of TL/TF	ΣWi	Ti	TNAi	ΣWi(Ti-Tnai)/Ti	Avo/Avq	Check TAFM
Apr-17	Trans. Line	132 KV	125	201613.5			199398.71	0.9890147	0.99447
		220 KV	24	160253.6			157623.17	0.9835857	0.97622
			149	361867.1			357021.88	0.9866104	0.98701
	Transformer	132 KV	153	5400			5394.22	0.99893	
		220 KV	28	3590			3481.98	0.9699102	
			181	8990			8876.1999	0.9873415	
May-17	Trans. Line	132 KV	125	201613.5		434.48	200539.9	0.9946749	0.99718
		220 KV	24	160253.6			159710.27	0.9966094	0.98278
			149	361867.1			360250.17	0.9955316	0.99138
	Transformer	132 KV	153	5430			5425.81	0.9992284	
		220 KV	28	3590			3485.62	0.9709251	
			181	9020			8911.4309	0.9879635	
Jun-17	Trans. Line	132 KV	130	204948.5		339.91	204106.63	0.9958923	0.99782
		220 KV	24	160253.6			159191.25	0.9933706	0.98192
			154	365202.1			363297.87	0.9947858	0.99149
	Transformer	132 KV	156	5580			5576.76	0.9994188	
		220 KV	28	3590			3489.83	0.9720975	
			184	9170			9066.5869	0.9887227	
Jul-17	Trans. Line	132 KV	131	206648.5		273.48	205907.01	0.9964118	0.9979
		220 KV	24	160253.6			160074.42	0.9988818	0.98359
			155	366902.1			365981.43	0.9974906	0.99235
	Transformer	132 KV	159	5730			5725.02	0.9991301	
		220 KV	28	3590			3484.03	0.9704828	
			187	9320			9209.0486	0.9880953	
Aug-17	Trans. Line	132 KV	132	210098.5		451.63	208597.12	0.9928539	0.9959
		220 KV	24	160253.6		40.42	159765.55	0.9969544	0.98322
			156	370352.1			368362.67	0.9946282	0.99103
	Transformer	132 KV	159	5730			5720.95	0.9984204	
		220 KV	28	3590			3487.51	0.9714511	
			187	9320			9208.4582	0.988032	
Sep-17	Trans. Line	132 KV	135	213014.6	97200	318.02	211823.26	0.9944075	0.99682
		220 KV	26	180053.6	18720	51.05	178596.26	0.9919059	0.98134
			161	393068.2			390419.52	0.9932616	0.99064
	Transformer	132 KV	162	5820		106.65	5813.20	0.9988308	
		220 KV	28	3590			3487.80	0.9715316	
			190	9410			9300.9936	0.9884159	
Oct-17	Trans. Line	132 KV	135	213014.6	100440	1036.8	207921.52	0.9760907	0.98899
		220 KV	26	180053.6	19344	9.2	179852.29	0.9988818	0.98482
			161	393068.2			387773.81	0.9865307	0.98792
	Transformer	132 KV	164	5920		36.15	5917.64	0.999601	
		220 KV	28	3590		751.78	3488.64	0.971765	
			192	9510			9406.2743	0.989093	
Nov-17	Trans. Line	132 KV	137	216225.3			215366.7	0.9960291	0.99593
		220 KV	26	180053.6			179410.6	0.9964287	0.98232
			163	396278.9			394777.3	0.9962107	0.99058
	Transformer	132 KV	164	5920			5895.46	0.9958547	
		220 KV	28	3590			3479.48	0.9692145	
			192	9510			9374.94	0.9857981	

NBPDCCL									
Month			No. of TL/TF	ΣWi	Ti	TNAi	ΣWi(Ti-Tnai)/Ti	Avo/Avq	Check TAFM
Apr-17	Trans. Line	132 KV	114	212665.6			211537.35	0.99469	0.995837
		220 KV	23	216705.264		105.57	214860.633	0.99149	0.9956635
			137	429370.864			426397.984	0.99308	0.9956931
	Transformer	132 KV	129	4300			4286.44	0.99685	
		220 KV	23	2900			2899.53	0.99984	
			152	7200			7185.97306	0.99805	
May-17	Trans. Line	132 KV	115	215940.6		254.64	215010.038	0.99569	0.9970018
		220 KV	24	223041.264			220849.123	0.99017	0.994902
			139	438981.864			435859.161	0.99289	0.9960097
	Transformer	132 KV	131	4330			4322.00	0.99815	
		220 KV	23	2900			2899.53	0.99984	
			154	7230			7221.53212	0.99883	
Jun-17	Trans. Line	132 KV	118	219448.6		332.94	217794.78	0.99246	0.9960236
		220 KV	24	223041.264			222327.275	0.9968	0.9944372
			142	442489.864			440122.055	0.99465	0.9955063
	Transformer	132 KV	136	4420			4416.08	0.99911	
		220 KV	24	3000			2976.23	0.99208	
			160	7420			7392.30264	0.99627	
Jul-17	Trans. Line	132 KV	119	220143.1		377.32	218635.911	0.99315	0.996221
		220 KV	24	223041.264			221515.001	0.99316	0.9964111
			143	443184.364			440150.912	0.99316	0.9963628
	Transformer	132 KV	140	4580			4574.63	0.99883	
		220 KV	24	3000			2999.00	0.99967	
			164	7580			7573.6293	0.99916	
Aug-17	Trans. Line	132 KV	126	231873.2		294.7	230777.383	0.99527	0.9974962
		220 KV	26	251817.264		122.68	249685.176	0.99153	0.9953681
			152	483690.464			480462.56	0.99333	0.9965483
	Transformer	132 KV	143	4690			4687.44	0.99945	
		220 KV	24	3000			2998.57	0.99952	
			167	7690			7686.00712	0.99948	
Sep-17	Trans. Line	132 KV	129	234114.7		246.25	233338.507	0.99668	0.9980353
		220 KV	26	251817.264	18720	197.5	248801.231	0.98802	0.9903059
			155	485931.964			482139.738	0.9922	0.9945687
	Transformer	132 KV	146	4750		80.4	4746.34	0.99923	
		220 KV	24	3000			2978.34	0.99278	
			170	7750			7724.67417	0.99673	
Oct-17	Trans. Line	132 KV	131	234114.7		432.48	232940.85	0.99499	0.9968933
		220 KV	26	212751.264	19344	151.68	211332.869	0.99333	0.9964883
			157	446865.964			444273.719	0.9942	0.9967593
	Transformer	132 KV	150	4920		125.75	4912.91	0.99856	
		220 KV	24	3000		1.4	2999.72	0.99991	
			174	7920			7912.62903	0.99907	
Nov-17	Trans. Line	132 KV	135	250630.3			249907.6	0.99712	0.9980876
		220 KV	26	212751.264			211610.61	0.99464	0.9968072
			161	463381.564			461518.21	0.99598	0.9975687
	Transformer	132 KV	151	4970			4964.81	0.99896	
		220 KV	24	3000			2997.47	0.99916	
			175	7970			7962.28	0.99903	

Dec-17	Trans. Line	132 KV	138	218975.3	102672	240.93	218341.6	0.9971063	0.99568	132KV 220KV overall
		220 KV	26	180053.6	19344	117.4	179236.35	0.995461	0.98052	
			164	399028.9			397577.95	0.9963639	0.9897	
	Transformer	132 KV	164	5950		488.53	5917.20	0.9944866		
		220 KV	28	3590		890.97	3470.25	0.9666425		
			192	9540			9387.4418	0.9840086		
Jan-18	Trans. Line	132 KV	139	220375.3	103416	343.23	219159.04	0.9944812	0.99731	132KV 220KV overall
		220 KV	26	180053.6	19344	5.7833	179959.64	0.999478	0.98421	
			165	400428.9			399118.68	0.996728	0.99232	
	Transformer	132 KV	164	5950		28.067	5948.2448	0.999705		
		220 KV	28	3590		795.55	3482.3994	0.9700277		
			192	9540			9430.6443	0.9885371		
Feb-18	Trans. Line	132 KV	139	220375.3	93408	359.95	219369.51	0.9954362	0.99751	132KV 220KV overall
		220 KV	26	180053.6	17472	0	180053.62	1	0.98514	
			165	400428.9			399423.13	0.9974883	0.99279	
	Transformer	132 KV	164	5950		121.5	5945.65	0.9992688		
		220 KV	28	3590		691.55	3487.09	0.9713345		
			192	9540			9432.7403	0.9887568		
Mar-18	Trans. Line	132 KV	139	220375.3	103416	189.55	219998.58	0.9982908	0.99905	132KV 220KV overall
		220 KV	27	180093.224	20088	86.75	179136.29	0.9946865	0.98262	
			166	400468.5			399134.88	0.9966699	0.99253	
	Transformer	132 KV	164	6010		31.27	6008.12	0.9996867		
		220 KV	28	3590		768.72	3485.86	0.9709917		
			192	9600			9493.9774	0.988956		

Dec-17	Trans. Line	132 KV	135	251380.3	100440	344.72	250425.275	0.9962	0.9928832
		220 KV	26	212751.264	19344	241.88	209421.233	0.98435	0.9935487
			161	464131.564			459846.509	0.99077	0.9921445
Transformer	132 KV	154	5030		756.25	4979.57	0.98997		
	220 KV	46	3000		27.917	2996.25	0.99875		
		200	8030			7975.82101	0.99325		
Jan-18	Trans. Line	132 KV	139	264080.3	103416	181.23	263650.424	0.99837	0.993468
		220 KV	26	212751.264	19344	106.35	212223.384	0.99752	0.9986834
			165	476831.564			475873.808	0.99799	0.9953752
	Transformer	132 KV	156	5170		838.67	5113.63799	0.9891	
		220 KV	23	2840		0	2840	1	
			179	8010			7953.63799	0.99296	
Feb-18	Trans. Line	132 KV	139	264080.3	93408	223.55	263335.866	0.99718	0.991812
		220 KV	26	212751.264	17472	52.167	212321.244	0.99798	0.998534
			165	476831.564			475657.11	0.99754	0.9942829
	Transformer	132 KV	158	5270		919.37	5201.96	0.98709	
		220 KV	23	2840		16	2837.62	0.99916	
			181	8110			8039.57614	0.99132	
Mar-18	Trans. Line	132 KV	139	264080.3	103416	413.75	262358.028	0.99348	0.9920158
		220 KV	26	212751.264	19344	91.75	211613.665	0.99465	0.9971628
			165	476831.564			473971.693	0.994	0.9939807
	Transformer	132 KV	159	5320		733.9	5270.72	0.99074	
		220 KV	23	2840		0	2840.00	1	
			182	8160			8110.72222	0.99396	

220 kV
Hajipur(
New)-
Chhapr
a(new)

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Bihar State Power Transmission Company Limited
Statement of Profit and Loss for the year ended 31st March, 2018

(Rupees in Lakh)

Sr. No.	Particulars	Note No	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I	Income			
a)	Revenue from operations	21	63,491	28,470
b)	Other Income	22	9,523	12,430
	Total Income		73,014	40,901
II	Expenses			
a)	Power Purchase cost		-	-
b)	Employee Benefit Expenses	23	14,074	14,599
c)	Finance Cost	24	4,270	3,942
d)	Depreciation and amortisation expense	25	23,680	15,905
e)	Other Expenses	26	6,907	8,244
	Total Expenses		48,931	42,690
III	Profit (+)/ Loss (-) before tax (I - II)		24,083	(1,789)
IV	Tax Expense			
a)	Current tax (Income Tax)		5,140	72
b)	Deferred tax		(2,119)	(1,201)
c)	MAT Credit Entitlement		(5,140)	(72)
V	Profit (+)/ Loss (-) for the year (III - IV)		26,202	(588)
VI	Other comprehensive income			
	other comprehensive Income			
A	(i) Items that will not be reclassified to profit or loss			
	- Actuarial Gain/(Loss)		3,843	6,276
	- Recoverable From GoB		(3,843)	(6,276)
	- Deferred Tax		-	-
VII	Total Comprehensive Income for the period		26,202	(588)
VIII	Earnings per equity share:			
a)	Basic		0.87	(0.02)
b)	Diluted		0.87	(0.02)

As per our report of even date attached

For, Ajay Kishore & Co.
Chartered Accountants
Firm Reg. No. 005899C


CA Alokraj Mazumdar
Membership No. 054587
Partner


25/10/18
Pramod Tiwari
General Manager (F&A)

For and on behalf of the board


25.10.18
Sandeep Kumar R. Pudukalkatti
Managing Director
DIN- 07387571


Pratyaya Amrit
Chairman
DIN- 01192117

Place: Patna
Date: 30/10/2018