



# BIHAR STATE POWER TRANSMISSION COMPANY LTD.

(A Govt. of Bihar undertaking)

(Regd. Office: Vidyut Bhawan, Bailey Road, Patna – 800021)

(GST No. 10AAFCB2393H1Z1)

(CIN – U40102BR2012SGC018889)

## Public Notice

### REQUEST FOR COMMENTS / SUGGESTIONS / OBJECTIONS FROM GENERAL PUBLIC AND STAKEHOLDERS IN RESPECT OF

Petition for Truing up for FY 2016-17, Annual Performance Review (APR) for FY 2017-18 and Determination of Annual Revenue Requirement (ARR) and Transmission Tariff for FY 2018-19 filed by Bihar State Power Transmission Company Limited (BSPTCL) before the Hon'ble Bihar Electricity Regulatory Commission (BERC), Patna.

1. Notice is hereby given to all consumers and stakeholders and general public that the Bihar State Power Transmission Company Limited has filed the petition for Truing up of ARR for FY 2016-17, Annual Performance Review (APR) for FY 2017-18 and Determination of Annual Revenue Requirement (ARR) and Transmission Tariff for FY 2018-19, before the Hon'ble Bihar Electricity Regulatory Commission under Bihar State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2007 and amendments thereof along with the other guidelines and directives issued by the BERC from time to time under sections 45, 46, 47, 61, 62, 64 and 86 of the Electricity Act 2003 read with the relevant guidelines.
2. The filing of the petition has been taken on record by the Hon'ble Commission in Case No.37 of 2017.
3. Summary of the above referred petition and Revenue Gap/Surplus projected by BSPTCL are as indicated below:

**Table 1: True-up of ARR for FY 2016-17 (Rs. Crore)**

Sr. No.	Particulars	FY 2016-17		
		MYT Order dated 21.3.2016	Tariff Order Dated 9.03.2017	Now claimed in True-up
1	O&M Expenses	156.49	162.51	182.13
a)	<i>Employee Expenses</i>	<i>102.23</i>	<i>101.55</i>	<i>101.90</i>
b)	<i>R&amp;M Expenses</i>	<i>39.98</i>	<i>37.11</i>	<i>47.24</i>
c)	<i>A&amp;G Expenses</i>	<i>9.28</i>	<i>16.56</i>	<i>28.04</i>
d)	<i>Holding Company Expenses Allocated</i>	<i>5.00</i>	<i>7.29</i>	<i>4.95</i>
e)	<i>Less: O&amp;M exp. capitalised</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
2	<i>Less: IDC</i>	<i>12.56</i>	<i>1.88</i>	<i>0.00</i>
3	Depreciation	61.17	84.31	77.04
4	Interest and Finance Charges	71.39	61.39	68.51
5	Interest on Working Capital	14.88	13.61	14.00
6	Return on Equity	84.11	85.42	79.26
7	Income Tax	-	-	0.46
8	Prior Period expenses	-	-	1.26
9	Incentive	-	-	5.10
<b>10</b>	<b>Gross Annual Revenue Requirement</b>	<b>388.04</b>	<b>405.36</b>	<b>427.76</b>
11	Less: Non-Tariff Income	35.49	25.36	39.10
<b>12</b>	<b>Net Revenue Requirement</b>	<b>352.55</b>	<b>380.00</b>	<b>388.66</b>

**Table 2: Revenue Gap/(Surplus) for FY 2016-17(Rs. Crore)**

Sl. No.	Particulars	FY 2016-17		
		Tariff Order Dated 21.03.2016	Tariff Order Dated 09.03.2017	Now claimed in True-up
1	Aggregate Revenue Requirement for FY 2016-17	352.55	380.00	388.66
2	Less: Earlier Approved Annual Transmission Charges for the year	74.71	74.71	74.71
3	Annual Transmission Charges	277.84	305.29	313.95
4	less: Transmission charges Recovered	277.84	277.84	237.55
5	<b>Revenue Gap (+)/Surplus (-) for FY 2016-17</b>	<b>0.00</b>	<b>27.46</b>	<b>76.41</b>

**Table 3: Revenue Gap / Surplus along with carrying cost (Rs. Crore)**

Sl. No.	Particulars	Amount
1	Revenue Gap in True-up for FY 2016-17 to be carry forward	76.41
2	Interest for FY 2016-17 @12.8% for six months	4.89
3	Interest for FY 2017-18 @12.8%	9.78
4	Interest for FY 2018-19 @12.45% for six months	4.76
5	<b>Total Gap with Interest</b>	<b>95.83</b>

**Table 4: Revised Annual Revenue Requirement for FY 2017-18 (Rs. Crore)**

Sr. No.	Particulars	FY 2017-18		
		Approved in MYT Order Dated 21.03.2016	Approved in Tariff Order dated 09.03.2017	RE
1	O&M Expenses	163.54	161.28	180.94
	a) <i>Employee Expenses</i>	106.99	104.41	99.13
	b) <i>R&amp;M Expenses</i>	41.84	38.07	48.07
	c) <i>A&amp;G Expenses</i>	9.71	16.99	28.59
	d) <i>Holding Company Expenses</i>	5.00	7.29	5.15
	e) Less: SLDC expenses	-	5.25	-
2	Depreciation	116.01	158.48	182.22
3	Interest and Finance Charges	146.75	125.52	183.37
4	Interest on Working Capital	21.76	19.77	21.99
5	Return on Equity	137.20	152.65	172.89
6	<b>Total Fixed cost / ARR</b>	<b>585.25</b>	<b>616.15</b>	<b>741.42</b>
7	Less: Non-Tariff Income	37.26	26.63	41.05
8	<b>Net Revenue Requirement</b>	<b>547.99</b>	<b>589.52</b>	<b>700.36</b>
9	Add: Revenue Gap/(Surplus) for FY 2015-16 with Carrying cost	-	34.06	-
10	<b>Net Fixed cost / ARR</b>	<b>547.99</b>	<b>623.58</b>	<b>700.36</b>

**Table 5: Projected ARR for FY 2018-19 (Rs. Crore)**

Sr. No.	Particulars	FY 2018-19	
		Approved in MYT Order Dated 21.03.2016	Now Projected
1	O&M Expenses	170.91	188.17
	a) <i>Employee Expenses</i>	111.96	103.09
	b) <i>R&amp;M Expenses</i>	43.79	49.99
	c) <i>A&amp;G Expenses</i>	10.16	29.73
	d) <i>Holding Company Expenses</i>	5.00	5.35
2	Depreciation	177.47	331.15
3	Interest and Finance Charges	227.81	337.69
4	Interest on Working Capital	29.33	35.00
5	Return on Equity	169.16	304.19
<b>6</b>	<b>Total Fixed cost / ARR</b>	<b>774.67</b>	<b>1196.19</b>
7	Less: Non-Tariff Income	39.13	43.11
8	Add: Revenue Gap/(Surplus) for FY 2016-17with Carrying cost		95.83
<b>9</b>	<b>Net Fixed Cost / ARR</b>	<b>735.54</b>	<b>1248.92</b>

4. Copies of the filings and application referred to at para-1 above are available in the office of the **Electrical Superintending Engineer (Training & Inter-state Cell), Bihar State Power Transmission Company Limited, 4<sup>th</sup>Floor, Vidyut Bhawan-I, Bailey Road, Jawaharlal Nehru Marg, Patna - 800021** from **6.01.2018** onwards on payment of Rs. 500/- (five hundred only).
5. Interested persons may inspect and peruse the said petition and additional information for the Annual Revenue Requirement (ARR) for FY 2016-17, FY 2017-18 and FY 2018-19. The tariff petition along with additional information are also available at website of the Bihar State Power Transmission Company Limited [www.bsptcl.in](http://www.bsptcl.in) and can be downloaded therefrom.
6. Objections / Suggestion, if any, on the above said petition for the True-up for FY 2016-17, APR for FY 2017-18 and determination of ARR and transmission Tariff for FY 2018-19 filed by Bihar State Power Transmission Company Limited (BSPTCL) along with supporting materials may be filed with the **Secretary, Bihar Electricity Regulatory Commission, Ground Floor, Vidyut Bhawan-II, Bailey Road, Patna – 800021** in person or through registered post so as to reach him on or before 29.01.2018. A copy of the same shall be served on to the **Electrical Superintending Engineer (Training & Inter-state Cell), Bihar State Power Transmission Company Limited, 4<sup>th</sup>Floor, Vidyut Bhawan-I, Jawaharlal Nehru Marg, Patna – 800021** and proof of serving the same must be enclosed with the filing made to the Secretary, Bihar Electricity Regulatory Commission.
7. The objections / suggestions sought as above should be filed in six copies and carry full name and postal address of the person sending the objections. If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned.
8. The Bihar Electricity Regulatory Commission shall conduct public hearings on **22.02.2018 at 11:00 A.M** in its Court Room. Interested person may appear before the Commission at the time of Public Hearing.

Place: **Patna****For Bihar State Power Transmission Company Limited**  
**Sd/-**

Date: \_\_\_\_\_

Electrical Superintending Engineer  
(Training & Inter-state Cell)  
4<sup>th</sup>Floor, Vidyut Bhawan-I,  
Jawaharlal Nehru Marg, Patna – 800 021