

BIHAR STATE POWER TRANSMISSION COMPANY LIMITED

VidyutBhawan, Bailey Road, Patna – 800021

PUBLIC NOTICE

REQUEST FOR PUBLIC RESPONSE

IN RESPECT OF

Petition for Truing up for FY 2013-14, Annual Performance Review (APR) for FY 2014-15 and determination of revised Annual Revenue Requirement and Transmission Tariff for FY 2015-16 filed by Bihar State Power Transmission Company Limited (BSPTCL) before the Hon'ble Bihar Electricity Regulatory Commission (BERC)

1. Notice is hereby given to all stakeholders and general public that the Bihar State Power Transmission Company Limited (BSPTCL) has filed petition before the Hon'ble Bihar Electricity Regulatory Commission for Truing up of ARR for FY 2013-14, Annual Performance Review (APR) for FY 2014-15 and determination of revised Annual Revenue Requirement (ARR) and the Transmission Tariff for FY 2015-16, under Bihar State Electricity Regulatory Commission (Terms and Conditions for Determination of Tariff) Regulations, 2007 along with the other guidelines and directives issued by the BERC from time to time under sections 45, 46, 47, 61, 62, 64 and 86 of the Electricity Act 2003.
2. The filing of petition has been taken on record by the Hon'ble Commission in Case No.50 of 2014.
3. Summary of the petition for approval of revised Annual Revenue Requirement (ARR) for FY 2013-14, FY 2014-15 & FY 2015-16 Revenue Gap for FY 2013-14, FY 2014-15 & FY 2015-16 and Transmission Tariff for FY 2015-16 are indicated below:

Table 1: Transmission ARR for True-up of FY 2013-14**(Rs. crore)**

Sr. No.	Particulars	FY 2013-14		
		MYT Order Dated 15.03.2013	TO Dated 28.02.2014	True-up
1	O&M Expenses	89.56	118.13	143.88
a	Employee Expenses	75.28	87.33	77.57
b	R&M Expenses	9.31	14.94	59.01
c	A&G Expenses	4.98	10.37	6.20
d	Holding Company Expenses Allocated	-	5.49	1.11
2	Depreciation	49.26	33.89	106.61
3	Interest and Finance Charges	33.03	29.08	14.21
4	Interest on Working Capital	8.60	10.23	14.96
5	Return on Equity	32.90	32.90	74.22
6	Gross Annual Revenue Requirement	213.35	224.23	353.89
7	Less: Non Tariff Income	0.51	1.02	28.09
8	Net Revenue Requirement	212.84	223.21	325.80

Table 2: Revenue Gap/ (Surplus) for FY 2013-14**(Rs. crore)**

Sr. No.	Particulars	FY 2013-14		
		MYT Order Dated 15.03.2013	TO Dated 28.02.2014	True-up
1	Annual Transmission Charges	212.84	223.21	325.80
2	Less: Earlier Approved Annual Transmission Charges for the year		212.84	223.21
3	Revenue Gap/(Surplus) for the year		10.37	102.59

Table 3: Revised Annual Revenue Requirement for FY 2014-15 & FY 2015-16**(Rs. crore)**

Sr. No.	Particulars	FY 2014-15			FY 2015-16	
		MYT Order Dated 15.03.2013	TO Dated 28.02.2014	APR	MYT Order Dated 15.03.2013	Revised ARR
1	O&M Expenses	107.05	129.01	238.95	130.11	264.00
a	Employee Expenses	91.66	95.37	95.28	113.53	100.52
b	R&M Expenses	10.03	16.32	116.36	10.80	132.28
c	A&G Expenses	5.36	11.32	21.32	5.78	24.69
d	Holding Company Expenses Allocated	-	6.00	6.00	-	6.49
2	Depreciation	60.25	45.80	115.64	67.58	157.58
3	Interest and Finance Charges	52.11	51.94	31.04	61.29	50.50
4	Interest on Working Capital	10.63	11.97	21.13	13.02	27.52
5	Return on Equity	32.90	32.90	136.10	32.90	262.85
6	Gross Annual Revenue Requirement	262.93	271.62	542.87	304.89	762.45
7	Less: Non Tariff Income	0.61	1.02	30.90	0.73	33.99
8	Net Revenue Requirement	262.32	270.60	511.97	304.16	728.46

Table 4: Revenue Gap / (Surplus) for FY 2014-15 & FY 2015-16**(Rs. crore)**

Sr. No.	Particulars	FY 2014-15			FY 2015-16	
		MYT Order Dated 15.03.2013	TO Dated 28.02.2014	APR	MYT Order Dated 15.03.2013*	Revised ARR*
1	Annual Transmission Charges	262.32	270.60	511.97	304.16	728.46
2	Less: Approved Annual Transmission Charges for the year			270.60		304.16
3	Revenue Gap/(Surplus) for the year			241.36		424.29

* without adjustment of past years revenue gap

Table 5: Transmission Charges for FY 2015-16

Sr.	Particulars		Units	Amount
1	Annual Transmission Charges for FY 15 16	A	Rs Cr	728.46
2	Revised Monthly Transmission Charges for FY 2015-16 to meet the gap for the year	B=A/12	Rs Cr	60.70

The Petitioner further requests for the recovery of the revenue gap of the previous year i.e. Rs. 102.59 crores for FY 2013-14 and Rs. 241.36 Crores for FY 2014-15.

4. Copies of the filing and application referred to at para-1 above are available in the office of the Chief-engineer (Transmission O & M), Bihar State Power Transmission Company Limited, VidyutBhawan, Bailey Road, Patna and Chief Engineer Transmission Ramdayalunagar, Muzaffarpur from 12 December 2014 onwards on payment of Rs. 100/-.
5. Interested persons may inspect and peruse the said petition for the revised Aggregate Revenue Requirement (ARR) for FY 2013-14, FY 2014-15 and FY 2015-16 and take note thereof during office hours at any of the said office free of charge from 12.12.2014. This proposal is also available at the website of the Bihar State Power Transmission Company Limited _____ and can be downloaded therefrom.
6. Objections / Suggestion, if any, on the petition for the trueing-up of ARR for FY 2013-14, APR for FY 2014-15 and determination of revised ARR Transmission Tariff for FY 2015-16 filed by Bihar State Power Transmission Company Limited together with supporting materials may be filed with the **Secretary, Bihar Electricity Regulatory Commission, Ground Floor, VidyutBhawan – II, Bailey road, Patna – 800021** in person or through registered post as so to reach him on or before 9.01.2015.
A copy of the same shall be served on to the Chief Engineer (Trans)(O&M), Bihar State Power Transmission Company Limited, Vidyut Bhawan, Patna – 800021 and proof of serving the same must be enclosed with the filing made to the Secretary, Bihar Electricity Regulatory Commission.
7. The objections / suggestions sought as above should be filed in six copies and carry full name and postal address of the person sending the objections. If the objection is filed on behalf of any organization or any class of consumers, it should be so mentioned.
8. The Bihar Electricity Regulatory Commission shall conduct public hearings on the petition on 10.01.2015 at 2 P.M. in the court room of the Commission Vidyut Bhawan-II, Bailey Road, Patna-21.

Place: **Patna**

Date: _____.

For Bihar State Power Transmission Company Limited

Chief Engineer (Transmission O&M)
Vidyut Bhawan
Patna – 800 021

