



# Bihar State Power Transmission Company Ltd. बिहार स्टेट पावर ट्रांसमिशन कम्पनी लिमिटेड

Registered Office, Vidyut Bhawan, Bailey Road, Patna-800021  
निबंधित कार्यालय, विद्युत भवन, बेली रोड, पटना-800021  
A Govt. of Bihar Undertaking

Quotation Notice No. 2103.....

Date: 31/07/25

## Introduction

Bihar State Power Transmission Company Limited, a subsidiary company of Bihar State Power (Holding) Company Limited, is a wholly owned corporate entity incorporated under the Companies Act 1956 on 1st Nov, 2012 after restructuring of erstwhile Bihar State Electricity Board.

Presently the company is carrying on intra-state transmission and wheeling of electricity under license issued by the Bihar Electricity Regulatory Commission. The company is also discharging the functions of State Load Dispatch Centre (SLDC).

The Companies Headquarter is based in Vidyut Bhawan Patna and is operationally divided into 29 Accounting Units (Field Units).

## 2. Objective

The objective of the internal audit is to provide independent assurance on the effectiveness of internal controls, risk management, compliance with applicable laws/regulations, and efficiency of operations across the company's departments/units/projects.

## 3. Eligibility Criteria

Interested firms must fulfil the following minimum criteria:

1. The applicant must be a registered Chartered Accountant Firm, constituted as a Partnership firm / Limited Liability Partnership (LLP).

A Copy of Certificate of Practice, Partnership Deed or Certificate of Incorporation and a declaration to this effect must be submitted by the applicant.

2. The applicant should have at least 20 years of experience in audit related works. Preference will be given to the applicant conducted Internal Audit of any PSU.
3. Preference will be given if Principal or Branch office is situated in Patna.
4. Must not be currently debarred/blacklisted by any government entity.

Supporting documents must be provided for all eligibility criteria.

#### **4. Scope of Work**

The Internal Audit shall broadly include (but not be limited to):

- (i) Examination and evaluation of the adequacy and effectiveness of internal controls and risk management systems of various operations and activities of BSPTCL.
- (ii) Review of the accuracy and reliability of BSPTCL's accounting records and financial reports.
- (iii) Evaluation of adherence to statutory and regulatory requirements and approved policies and procedures, with specific attention to the following-
  - (a) Generally Accepted Accounting Principles including compliances required under applicable frame works.
  - (b) Compliances required under Electricity Act, Companies Act, GST, Income Tax Act, Labour Cess, Bihar Tax on Provisions, and any other central & State Govt. Tax (whichever is applicable on BSPTCL) and advices on new provisions.
- (iv) Examination of maintenance of proper documentations, records and register as required by company policies and applicable statutory requirements.
- (v) Review of maintenance of duly reconciled Inter Unit/Inter Company ledgers.
- (vi) Examination of adherence to the delegation of power and utilization of approved budget.
- (vii) Examination of establishment related records like attendance, earned leave calculations, calculation of arrears, pay fixation and salary increment etc.
- (viii) Evaluation of effectiveness of existing policies and procedures and give recommendations for improvement.
- (ix) Identifying area and opportunities for cost saving and cost effectiveness and give recommendations for improving cost efficiencies.
- (x) Visit to field units & Check proper maintenance of all documentations records & register.

The audit shall be conducted in accordance with Standards on Internal Audit issued by ICAI.

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#### **5. Audit Period**

The internal audit will cover the financial year [2025-26 & 2026-27] and may be extended based on performance and management's discretion.

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#### **6. Selection Criteria**

The selection will be made based on a **L1 Rate** quoted by technically qualified firm. Professional Fee shall be quoted (Quarterly basis) in a separate sealed envelope.

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## 7. Submission of Proposal

Interested CA firms are requested to submit their detailed proposal in two separate sealed envelopes. One envelope for technical papers and second envelope for financial offer (mentioned clearly on each envelope).

**Last Date for Submission:** 12-08-2025 (Up to 3:00 PM)

Offer shall be opened immediately after 3:00 PM on same date.

**Address:** GM (F&A),  
Bihar State Power Transmission Company Limited,  
4<sup>th</sup> Floor, Vidyut Bhawan-II, JLN Marg, Patna

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## 8. General Terms and Conditions

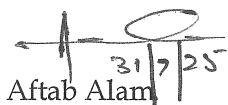
- The company reserves the right to accept/reject any or all proposals without assigning any reason.
  - Incomplete proposals or those not fulfilling eligibility criteria will be summarily rejected.
  - No out of pocket cost (TA/DA) shall be admissible over and above audit fees.
  - The Management reserves the right to terminate the services after performance review, amend, modify, and alter any or all the terms and conditions of the offer letter if any arises.
  - Audit report shall be submitted in two copies; one shall be handed over to the HOD of Finance & Accounts of BSPTCL and second copy shall be retained by the auditors.
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**For any queries, contact:**

**Sushil Kumar, Accounts Officer**  
**Mob: 7763813873**

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**Authorized Signatory**



Aftab Alam  
General Manager (F&A)