

## AUDITOR'S REPORT

The Members of

BIHAR STATE POWER TRANSMISSION COMPANY LIMITED

Report on the Financial Statement

We have audited the accompanying financial statements of BIHAR STATE POWER TRANSMISSION COMPANY LIMITED, ("the Company"), which comprise the Balance Sheet as at 31st March 2013, the Statement of Profit and Loss and Cash Flow Statement (Statement no. 7 enclosed) for the Period then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows (Not applicable) of the Company in accordance with the Accounting Standards referred to in subsection (3C) of Section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of BIHAR STATE POWER TRANSMISSION COMPANY LIMITED. on the accounts of the company for the year ended 31<sup>st</sup> March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. Opening Balance of certain heads which are provide by the PFC Consulting Limited, appointed for distribution of assets and liabilities of the BSEB among successor company, is different from the Board approved Balance Sheet, about which it has been stated that rectification needed to be made to show true and fair state of affair.

2.(a) The company has not maintained proper records of its fixed assets.

(b) As explained to us, fixed assets have not been physically verified by the management.

(c) Certain fixed asset lying as scrap was disposed off during the year. It was sold under an agreement with M/s MSTC, a Central Government Undertaking.

d) Land Area & value of land has been incorporated in Accounts as taken valued & certified by the District Magistrate is available with the company

3.(a) As explained to us, inventories have been physically verified during the year but not completed till 31<sup>st</sup> March 2013 is under the process of verification & reconciliation.

4.(a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.

5. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.

6.a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.



b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.

7.The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

8.As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.

9.As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.

10.(a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2012 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

11.The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit, being the first financial year.

12.Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

13. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

14. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.

15. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.

16. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.

17. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.



18. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.

19. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.

20. The Company has no outstanding debentures during the period under audit.

21. The Company has not raised any money by public issue during the year.

22. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place : Patna

Date: 30<sup>th</sup> September, 2013

For, Anant Dokania & co  
Chartered Accountants

( Anant Kumar Dokania)

Partner

M. No. 071682



# BIHAR STATE POWER TRANSMISSION CO. LTD.


STATEMENT I  
(Figures in Rupees)

## REVENUE ACCOUNT

Schedule	Note	Particulars	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
		Unit Sold (in Millions)		
		<b>INCOME</b>		
1*		Revenue from Operation	536,624,310	-
4		Revenue Subsidies and Grants (Resource Gap)	406,632,974	-
5		Other Income	643,257,284	-
		<b>TOTAL</b>		
		<b>Expenditure</b>		
6		Purchase of Power	-	-
7		Generation of Power	56,977,761	-
8		Repairs and Maintenance	339,341,194	-
9		Employee Costs	41,228,319	-
10		Administration and General Expenses	162,456,226	-
11		Depreciation and Related Debits (Net)	47,040,390	-
12		Interest and Finance Charges.	647,042,890	-
		<b>SUB-TOTAL</b>		
		Less: Expenses Capitalised	3,900,000	-
13		Interest and Finance Charges capitalised.		-
14		Other Expenses Capitalised	643,142,890	-
		<b>SUB-TOTAL</b>		
15		Other Debits	114,394	-
16		Extra-ordinary items	-	-
		<b>TOTAL</b>		
		<b>PROFIT/(LOSS) BEFORE TAX</b>	643,257,284	-
		Provision for Income Tax	0	-
		<b>PROFIT/(LOSS) AFTER TAX</b>	643,257,284	-
18 (a)		Net Prior Period Credits/( Charges)	-	-
18 (b)		Expenditure Transferred to Regulatory Assets	0	-
		<b>SURPLUS / (DEFICIT)</b>		
		Surplus as a percentage of the value of fixed assets of the Board in service at the beginning of the year as specified by the Electricity (Supply) Act, 1948		
		Minimum specified by the State Government		
		Actual		
		(Minimum surplus specified by the State Government for subsequent year - Not specified)		

  
 Pramod Tiwari  
 DGM (Finance)

  
 Sanjay Kumar Singh, IAS  
 Managing Director

  
 Sandeep Poudrik, IAS  
 Chairman, BSPTCL



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**Statement -II**  
**(Figures in Rupees)**

**NET REVENUE AND APPROPRIATION ACCOUNT.**

Note	Particular	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012	
			3	4
1	Balance brought forward from last year	-		
	Surplus / (Deficit) from Revenue Account	0		
	<b>CREDITS</b>			
	Transfer from General Reserve	-		
	<b>APPROPRIATIONS</b>			
	Contribution to Reserves and Reserve Funds	-		
	- Sinking fund for Repayment of Borrowings	-		
	- General Reserve	-		
	<b>BALANCE CARRIED FORWARD</b>	<b>0</b>		

*Pramod Tiwari*  
21/11/13  
Pramod Tiwari  
DGM (Finance)

*Sanjay Kumar Singh*  
21/11/13  
Sanjay Kumar Singh, IAS  
Managing Director

*Sandeep Poundrik*  
21/11/13  
Sandeep Poundrik, IAS  
Chairman, BSPTCL



# BIHAR STATE POWER TRANSMISSION CO. LTD.

Statement - III

## BALANCE-SHEET

Schedule	Note	PARTICULARS	As at 31 <sup>st</sup> March, 2013		As at 1 <sup>st</sup> Nov. 2012	
			Rs.	Rs.	Rs.	Rs.
		<b>NET ASSETS</b>				
19*		Net Fixed Assets	35,130,755,280		35,075,636,208	
		Gross Block	6,201,155,177		6,038,699,951	
		Less: Accumulated Depreciation				
		Net Fixed Assets (1-2)	28,929,600,103		29,036,936,257	
21		Capital Expenditure in Progress	3,789,357,385		3,126,594,312	
22		Assets not in use	-		-	
23 (a)		Deferred Cost	-		-	
23 (b)		Regulatory Assets	-		-	
24		Intangible Assets	-		-	
25		Investments	1,120,725,642		770,829,377	
		<b>Net Current Assets</b>				
26		Total Current Assets	1,067,983,403		945,360,315	
		Less.				
		<b>Total Current Liabilities</b>				
27		(i) Security Deposits from Consumers	-		-	
28		(ii) Other current Liabilities	611,121,466		455,936,220	
		<b>Total Current Liabilities (i + ii)</b>				
		Net Current Assets	456,861,936		489,424,095	
29		Subsidy Receivable from Government	-		-	
		<b>NET ASSETS</b>				
		34,296,545,066			33,423,784,041	
		<b>FINANCED BY</b>				
30		Borrowings for Working Capital	-		-	
31		Provision due on Capital Liabilities	46,930,000		-	
32		Capital Liabilities	-		-	
33		Funds from state Government	4,720,547,963		866,400,000	
34		Contributions, Grant and Subsidies towards Cost of Capital assets	16,224,418,683		16,252,735,621	
35		Reserves and Reserve Funds	12,550,571,632		12,550,571,632	
36		Equity Capital	3,754,936,768		3,754,076,788	
		Surplus/(Deficit)	0		-	
		<b>TOTAL FUNDS</b>				
		34,296,545,066			33,423,784,041	



  
 21/11/13  
 Pramod Tiwari  
 DGM (Finance)

  
 21/11/13  
 Sanjay Kumar Singh, IAS  
 Managing Director

  
 21/11/13  
 Sandeep Poundrik, IAS  
 Chairman, BSPTCL

BIHAR STATE POWER TRANSMISSION CO. LTD.

REVENUE FROM OPERATION

SCHEDULE -1

Sl.No	Particulars	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
		3	4
1	Revenue From Operation	536,624,310	
		-	
		-	
	Total Revenue	536,624,310	
		-	
		-	
	NET REVENUE	536,624,310	





**BIHAR STATE POWER TRANSMISSION CO. LTD.**  
**ELEMENTWISE ANALYSIS OF REVENUE**

		<b>SCHEDULE -2</b>	
SI.No	Particulars	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
A	<u>Revenue</u>		
	Demand Charges		
	Energy Charges		
	Fuel Cost Adjustment Charge		
	Power Factor/Shunt Capacitor Charges		
	M.M.C / A.M.G		
	Other Charges		
	<b>TOTAL -A</b>	-	-
B	<u>Electricity Duty &amp; Other State Levies.</u>		
	a) Electricity Duty Recovery	-	-
	b) Other State Levies Recovery	-	-
	<b>TOTAL -B</b>	-	-
C	Meter Rent/ Service Line Rental	-	-
	Miscellaneous Recoveries	-	-
	<b>TOTAL -C</b>	-	-
D	<u>Gross Revenue from Sale of Power (A+B+C)</u>	-	-
E	Less: (a) Electricity Duty Payable (Contra)	-	-
	(b) Other State Levies Payable (Contra)	-	-
	<b>TOTAL -E</b>	-	-
F	<b>NET REVENUE (D-E):</b>	-	-



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-3**

Balance on 1st November, 2012		Consumer Category	This Year 2012-13 (Nov-12 To Mar-13)			
Unit Sold	Average Realisation in Paise per unit		Number of Effective Consumers	Revenue from Sale of energy (Rs in lac)	Unit Sold in MkwH	Average realisation in paise per unit
% of Unit sold		1 Domestic				
		Kudir Jyoti - BPL Consumer				
		Domestic - I				
		Domestic - II				
		Domestic - III				
		2 Commercial				
		Non-Domestic - I				
		Non-Domestic - II				
		Non-Domestic - III				
		3 Public Lighting				
		Street Light - I				
		Street Light - II				
		4 Irrigation				
		IAS - I				
		IAS - II				
		Public Water Works				
		5 Industrial LT				
		HTS - I				
		LJS - II				
		7 Industrial HT				
		HTS - I				
		HTS - II				
		HTS - III				
		HTSS				
		8 Railway				
		9 Nepal				
		10 UI				
		<b>TOTAL</b>				



**BIHAR STATE POWER TRANSMISSION CO. LTD..**

**SCHEDULE -4  
(Figures in Rupees)**

**REVENUE SUBSIDIES AND GRANTS**

Particulars	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
Subsidy and Grants		
<b>TOTAL</b>		



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE -5**  
**(Figures in Rupees)**

**OTHER INCOME**

Sl.No.	Particulars	Account Code.No	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	2	3	4	5
1	Interest on Staff Loan & Advances	62.210 to 62.218	550	
2	Income from Investment (Fixed Deposit)	62.219 to 62.239		
3	Interest on Loans & advances to licensee	62.240		
4	Delayed Payment Surcharge from Consumers	62.250		
5	Interest on Advances to Suppliers/Contractors	62.260		
6	Interest from Banks (Other than Fixed Deposit)	62.270	133,142	
7	Income from trading	62.2	19,542	
8	Income from Staff Welfare Activities	62.6		
9	Miscellaneous Receipts	62.91	10,062,344	
10	Rebate and Discount Received	62.921		
11	Incentive for timely payment of power purchase bills	62.904		
12	Deferred Income		96,417,396	
	<b>TOTAL</b>		<b>106,632,974</b>	<b>-</b>



**BIHAR STATE POWER TRANSMISSION CO. LTD.,**

**PURCHASE OF POWER**

**SCHEDULE -6**  
(Figures in Rupees)

Sl.No	Particulars	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	N.T.P.C a) Farakka b) Talchar c) Kahalgaon d) KBUNL		
	<b>Sub-Total (NTPC)</b>		
2	PGCIL + PSOCO (Transmission Charges)		
3	NHPC (a) Rangit (b) Teesta		
	<b>Sub-Total (NHPC)</b>		
4	PTC (a) Chukka (b) Tala		
	<b>Sub-Total (PTC)</b>		
4	DVC (a) Mezia		
	<b>Sub-Total (DVC)</b>		
5	Others (a) NEA- Tr. Muzaffarpur (b) NEA-Modinah (c) Purnanchal PCL (d) Bihar State Hydro Electric Power Corporation (e) Suger Mills (f) U.I. Charges (g) Adani (h) NVVNL		
	<b>Sub-Total (Others)</b>		
	<b>TOTAL POWER PURCHASE</b>		



**BIHAR STATE POWER TRANSMISSION CO. LTD..**

Schedule-7  
(Figures in Rupees)

**GENERATION OF POWER**

Sl.No.	Particulars	Accounts Code	This Year 2012-13 (Nov-12 To Mar-13)		Balance on 1st November, 2012	
			Rs	Rs	Rs	Rs
	Fuel Consumption					
1	Coal	71.11				
2	Oil	71.12				
3	Gas	71.13				
4	Total (1 to 3)					
5	Other Fuel Related costs	71.2,71.3 71.4,72.7				
6	Sub-Total for Fuel Cost (4+5)					
	(Operating Expenses)					
7	Cost of Water	71.5				
8	Lubricants and Consumable Stores	71.6				
9	Station Supplies	71.7				
10	Sub Total for Operating expenses (7 to 9)					
11	Cost of Generation of Power (6+10)					
12	Fuel Related Losses	(71.1,71.2,71.3)				
13	TOTAL (11+12)					



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**REPAIRS AND MAINTENANCE**

**SCHEDULE -8**  
**(Figures in Rupees)**

Sl.no	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	<u>Repairs and Maintenance to:</u>			
	Plant and Machinery	74.1	42,512,780	
	Building	74.2	1,649,055	
	Civil Works	74.3	3,024,322	
	Hydraulic Works	74.4	79,611	
	Line Cable Net Works	74.5	9,413,943	
	Vehicles	74.6	121,023	
	Furniture and Fixture	74.7	30,199	
	Office Equipment	74.8	146,829	
	<b>TOTAL</b>		<b>56,977,761</b>	<b>-</b>



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**BIHAR STATE POWER TRANSMISSION CO. LTD.,**

Schedule - 9  
(Figures in Rupees)

**EMPLOYEES COSTS**

Sl.no	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)		Balance on 1st November, 2012
1	Salaries	75.1	159656450		
2	Over Time	75.2	13606762		
3	Dearness Allowance	75.3	113186266		
4	Other Allowance	75.4	13630490		
5	Bonus	75.5			
6	<b>Sub-total</b>			300079968	
7	Medical Expenses Re-imbusement	75.611	1718401		
8	Leave Travel Assistance	75.612			
9	Earned Leave Encashment	75.617	18003129		
10	Free Electricity				
11	Payment under Workmen Compensation Act	75.629			
12	<b>Total other Staff Cost (7 to 10)</b>			19721530	
13	Staff Welfare Expenses	75.7		223718	
14	Terminal Benefits	75.8		19315978	
	<b>TOTAL</b>			<b>339341194</b>	





**BIHAR STATE POWER TRANSMISSION CO. LTD.**  
**ADMINISTRATION AND GENERAL EXPENSES.**

Schedule - 10  
(Figures in Rupees)

Sl.No	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)		Balance on 1st November, 2012	
			RS.	Rs	Rs	Rs
1	2	3				
1	Rent, Rates & Taxes	76.101 to 76.102	73,883			
2	Insurance	76.104 to 76.106	28,344			
	<b>Total 1 to 2</b>			102,227		
3	Telephone charges, Postage Telegram and Telex Charges.	76.111 to 76.113	590,772			
4	Legal Charges.	76.121	352,858			
5	Audit Fees	76.122				
6	Consultancy Charges	76.123				
7	Technical Fees	76.124	2,680			
8	Other Professional Charges	76.125	21,457,861			
9	Conveyance & Travel	76.131 to 139	5,674,175			
10	<b>Other Expenses.</b>	76.151 to 76.190				
	Fees & Subscription		1,364,771			
	Books & Periodicals		44,333			
	Printing & Stationary		541,979			
	Advertisement		1,287,657			
	Water Charges					
	Electricity Charges		1,590,597			
	Entertainment Charges		176,884			
	Commission for sale of scrap		1,466,342			
	Home Guard/ Security Guard		5,447,787			
	Franchisee Commission					
	Franchisee Incentive					
	Meter Reading & Bills Dist					
	ATP Machine Expenses					
	Miscellaneous Expenses		1,101,847			
11	<b>Total of other Expenses</b>			41,100,543		
12	Freight	76.210 to 76.220	22,750			
13	Other Purchase related Expenses	76.230 to 76.299	2,800			
14	<b>Total Freight &amp; Other Purchase related Expenses.</b>			25,550		
	<b>TOTAL</b>			<b>41,228,319</b>		



**BIHAR STATE POWER TRANSMISSION CO. LTD..**

**DEPRECIATION AND RELATED DEBITS'(NET )**

Schedule - 11  
(Figures in Rupees)

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	2	3	4	5
1	Depreciation	77.1 to 77.2	162,455,226	
2	Assets Decommissioning Costs	77.5		-
3	Small and Low Value Items written-off	77.6		-
4	<b>SUB-TOTAL</b>		<b>162,455,226</b>	<b>-</b>
5	Written down value of assets scrapped	77.71		-
6	Write off deficits of Fixed Assets observed upon physical verification	77.720		
7	Loss on Sale of Fixed Assets	77.730		
8	Total (5 to7)			-
9	Total Debits (4 to 8)		162,455,226	-
10	Gain on Sale of Assets (excluding Capital Gains Transferred to Capital Reserve)	62.4		
11	<b>TOTAL</b>		<b>162,455,226</b>	<b>-</b>



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**INTEREST AND FINANCE CHARGES**

**SCHEDULE -12**  
(Figures in Rupees)

Sl.no	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)		Balance on 1st November, 2012	
			RS.	Rs	RS.	Rs
	<b>2</b>	<b>3</b>				
1	Interest on State Government Loans	78.1		46,930,000		
2	Interest on Bonds					
3	Interest on State Govt. Loan against Bonds issued to CPSUS					
4	Interest on Debentures					
5	Interest of Foreign Currency Loans/Credits					
6	Interest on Other Loans/ Deferred Credits					
	i) Interest on LIC Loan					
	ii) Interest on REC Loan (Normal/RMNP)					
	iii) Interest on REC Loan RGGVY					
	iv) Interest on PFC Loan			0		0
	<b>SUB-TOTAL- ( 1 to 6 )</b>			<b>46,930,000</b>		<b>0</b>
7	Penal Interest in respect of Capital Liabilities					
8	Interest on Consumers Security Deposits					0
9	Total Interest on Capital Liabilities			110,390		
10	Other Interest and Finance charges					
	(i) Interest on Borrowings for Working Capital					
	(ii) Interest on Loan from REC for Working Capital					
	(iii) Discount to consumers for timely payment of Bills (Rebate)					
	(iv) Power Factor Rebate					
	(v) Interest to Suppliers/Contractors (LPSC to Power Suppliers)					
	(vi) Interest on Fixed Deposits					
	(vii) Interest to Group Saving Scheme					
	(viii) Interest on Contributory Provident Fund					
	(ix) Interest on General Provident Fund					
	(x) Interest on Gratuity					
	(xi) Interest on Security Deposit form Staff					
	(xii) Cost of Raising Finance					
	(xiii) Discount on issue of Bond/Debentures					
	(xiv) Premium on Redemption of Bonds/Debentures					
	(xv) Others Charges					
	(xvi) Interest on sums paid by State Govt. under Gurantees					
	<b>Sub-total (i) to (xv)</b>			<b>110,390</b>		<b>0</b>
	<b>TOTAL</b>			<b>47,040,390</b>		<b>0</b>



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**  
**INTEREST AND FINANCE CHARGES CAPITALISED**

**SCHEDULE -13**  
 (Figure in Rupees)

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	Interest and Finance Charged Capitalised	78.9	3,900,000	
	<b>TOTAL:</b>		<b>3,900,000</b>	<b>-</b>



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE -14**

(Figures in Rupees)

**OTHER EXPENSES CAPITALISED**

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	Capitalisation of cost fo Generation during trial stages.	71.9		
2	Employees costs capitalised	75.9		
3	Administration and General Expenses capitalised	76.9		
4	Depreciation and related cost capitalised	77.9		
	<b>TOTAL:</b>			



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE -15**  
**(Figures in Rupees)**

**OTHER DEBITS**

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	Materials Cost variance	79.1		
2	Research and Development Expenses	79.2		
3	Cost of Trading/Manufacturing Activities	79.3		
4	Bad and Doubtful debts written off/ provided for	79.4		
5	Miscellaneous losses and write-offs	79.5	114,394	
6	Sundry Expenses	79.7		
	<b>TOTAL</b>		<b>114,394</b>	



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-16**  
(Figures in Rupees)

**EXTRA ORDINARY ITEMS**

Extra ordinary items are defined as "Those items which arise from events of transactions outside the ordinary activities of the Board and which are not material and expected activities of the Board. Similarly prior period items are not extraordinary items merely because they relate to a prior year of amount and occurrence ( and which may therefore require separate disclosure arise from the events or transaction within the ordinary not to be recur frequently or regularly". They do not included items which though exceptional in terms

S. No.	Particulars	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	Extra Ordinary credits (including subsidies against loss on account of flood, fire, cyclone etc.	NIL	NIL
	<b>Accounts Head 63.2)</b>	NIL	NIL
2	Extra Ordinary Debits (Losses on account of flood, cyclone, fire etc.	NIL	NIL
	<b>Accounts Head 79.8)</b>	NIL	NIL
3	<b>Extraordinary items (Net)</b>	NIL	NIL

**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-17**  
(Figures in Rupees)

S. No.	Particulars	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
	Provision on Income Tax	NIL	NIL
	Provision for Fringe Benefit Tax	NIL	NIL
	<b>TOTAL</b>	NIL	NIL



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE -18**  
(Figures in Rupees)

**NET PRIOR PERIOD CREDITS/CHARGES.**

Prior Period items are defined as those items which arise  
 - from retrospective changes in the basis of accounting (it may be noted that retrospective changes in the basis of accounting should be avoided as far as possible)  
 - On Correction of fundamental error in accounts of prior periods  
 - On account of short or excess provision made in previous years.

Waiver of any liability relating to revenue expenses of past years (Such as waiver of interest for past year by State Government in view of the Board's weak financial position) would be treated as prior period income.

Sl.No.	Particulars	Account Code.	This Year 2012-13 (Nov-12 To Mar-13)	Balance on 1st November, 2012
1	Income Relating to Previous Years	Separately each Sub-Account 65.1 to 65.9		
	Total Prior Period Income			
2	Prior Period Expenses/Losses	Separately each Sub-Account 83.1 to 83.9		
	Total Prior Period Expenses/Losses			
3	Net Prior Period Credits/charges (1-2) or (2-1) as the case may be			





**BIHAR STATE POWER TRANSMISSION CO. LTD.**  
FIXED ASSETS AND PROVISION FOR DEPRECIATION

SCHEDULE - 19  
(Figures in Rupees)

<b>GROSS BLOCK</b>									
Sl.No.	Asset Group	Accounts Code	Balance on 1st November, 2012	Addition 2012-2013 (Nov-12 to Mar-13)	Deduction 2012-2013 (Nov-12 to Mar-13)	Reclassification 2012-2013 (Nov-12 to Mar-13)	At the end of the		
							31st March 2013	31st March 2013	
1	Land and land rights	10.1	13010440230.00	14762760			13,025,202,990.00		
2	Buildings	10.2	585100091.13				585,100,091.13		
3	Hydraulic Works	10.3	306716.38				306,716.38		
4	Others Civil Works	10.4	1510965576.32				1,510,965,576.32		
5	Plant and Machinery	10.5	11083961152.38	50286474.96	10000000		11,124,247,627.34		
6	Lines and Cable Network	10.6	8870332064.00	17752			8,870,349,816.00		
7	Vehicles	10.7	4526985.00				4,526,985.00		
8	Furniture and Fixtures	10.8	7520986.00				7,520,986.00		
9	Office Equipment	10.9	2482407.00	52084			2,534,491.33		
10	Unallocated								
	<b>SUB-TOTAL</b>		<b>35,075,636,208</b>	<b>65,119,071</b>	<b>10,000,000</b>	<b>-</b>	<b>35,130,755,279.50</b>		
11	Capital expenditure resulting in an assets not belonging to Board	11.1							
12	Spare Units/Service Units	11.2							
13	Capital spare at generating station	11.3							
14	Assets taken over from Licensees pending final valuation	11.5							
	<b>GRAND TOTAL</b>		<b>35,075,636,208</b>	<b>65,119,071</b>	<b>10,000,000</b>	<b>-</b>	<b>35,130,755,280</b>		
	Total for previous year								



**BIHAR STATE POWER TRANSMISSION CO. LTD.**  
**FIXED ASSETS AND PROVISION FOR DEPRECIATION**

SCHEDULE - 19  
(Figures in Rupees)

No.	Asset Group	Accounts Code	PROVISION FOR DEPRECIATION					NET BLOCK	
			Balance on 1st November, 2012	Depreciation for the 2012-2013 (Nov-12 to Mar-13)	Adjustment or Deduction 2012-2013 (Nov-12 to Mar-13)	Reclassification/Provision for Prior Period 2012-2013 (Nov-12 to Mar-13)	At the end of the 31st March 2013	At the end of the 31st March 2013	Balance on 1st November, 2012
1	Land and land rights	10.1	-	-	-	-	-	13,025,202,990	13,010,440,230.00
2	Buildings	10.2	177,567,588	3,270,914	-	-	180,838,502	404,261,589	407,532,503.13
3	Hydraulic Works	10.3	219,566	2,451	-	-	222,017	84,699	87,150.38
4	Others Civil Works	10.4	72,713,213	4,744,507	-	-	77,457,720	1,433,507,856	1,438,252,363.32
5	Plant and Machinery	10.5	2,560,408,390	75,423,114	-	-	2,635,831,504	8,488,416,123	8,523,552,762.38
6	Lines and Cable Network	10.6	3,216,583,109	78,964,218	-	-	3,295,547,327	5,574,802,489	5,653,748,955.00
7	Vehicles	10.7	4,074,288	-	-	-	4,074,288	452,697	452,697.00
8	Furniture and Fixtures	10.8	6,695,356	3,518	-	-	6,698,874	822,112	825,630.00
9	Office Equipment	10.9	438,441	46,504	-	-	484,945	2,049,546	2,043,966.00
10	Unallocated								
	<b>SUB-TOTAL</b>		<b>6,038,699,951</b>	<b>162,455,226</b>			<b>6,201,155,177</b>	<b>28,929,600,103</b>	<b>29,036,936,257</b>
11	Capital expenditure resulting in an assets not belonging to Board	11.1							
12	Spare Units/Service Units	11.2							
13	Capital spare at generating station	11.3							
14	Assets taken over from Licensees pending final valuation	11.5							
	<b>GRAND TOTAL</b>		<b>6,038,699,951</b>	<b>162,455,226</b>			<b>6,201,155,177</b>	<b>28,929,600,103</b>	<b>29,036,936,257</b>
	Total for previous year								



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

Schedule - 20  
(Figures in Rupees)

**FUNCTIONWISE BREAK-UP OF FIXED ASSETS**

Function	GROSS BLOCK					PROVISION FOR DEPRECIATION				
	Balance on 1st November, 2012	Addition 2012-2013 (Nov-12 to March-13)	Deduction 2012-2013 (Nov-12 to March-13)	Reclassification 2012-2013 (Nov-12 to March-13)	Balance on 31st March, 2013	Balance on 1st November, 2012	Depreciation for the 2012-2013 (Nov-12 to March-13)	Adjustment or Deduction 2012-2013 (Nov-12 to March-13)	Reclassification/Provision on for Prior Period 2012-2013 (Nov-12 to March-13)	Balance on 31st March, 2013
Thermal Generation										
Hydel Generation										
Transmission										
Distribution										
<b>Total</b>										



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**CAPITAL EXPENDITURE IN PROGRESS**

**SCHEDULE -21**  
(Figures in Rupees)

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	Capital Work-in-progress	14	3,592,788,757	508,108,475	3,084,680,283
2	Contracts-in-Progress -ADB	15.1	196,568,628	154,654,599	41,914,029
3	<b>Sub-Total</b>		<b>3,789,357,385</b>	<b>662,763,074</b>	<b>3,126,594,312</b>
4	Revenue Expenses pending Allocation over Capital Works	15.2	-	-	-
5	Provision for completed work	15.5	-	-	-
6	Construction Facilities	15.6	-	-	-
7	Assets at Construction Stage (3 to 6)		<b>3,789,357,385</b>	<b>662,763,074</b>	<b>3,126,594,312</b>
8	Advance for Suppliers/Contractors (Capital)	25.1 to 25.9	-	-	-
9	Advances to Other Suppliers for metering under APDRP		-	-	-
10	Advances to PGCIL under APDRP out of Govt. loan		-	-	-
11	Advances to PGCIL under APDRP out of PFC loan		-	-	-
12	Advances to PGCIL under RGGVY out of RE loan		-	-	-
13	Advances to NHPC under RGGVY out of RE loan		-	-	-
14	Adv. to Contractor (BSEB) under RGGVY out of RE loan		-	-	-
15	Adv. to Contractor (BSEB) under ADB Scheme		-	-	-
16	Adv. to Contractor (BSEB) under ACA State Plan		-	-	-
	<b>TOTAL</b>		<b>3,789,357,385</b>	<b>662,763,074</b>	<b>3,126,594,312</b>



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE -22**

**ASSETS NOT IN USE**

**(Figures in Rupees)**

Balance on 1st November, 2012	Balance on 1st November, 2012	Sl. No.	Sl. No. Particulars	Account Code	Balance on 1st November, 2012	Addition during 2012-2013 (Nov-12 To Mar-13)	Deduction during 2012-2013 (Nov-12 To Mar-13)	Balance on 31st March, 2013
		1	Written down value of the obsolete/scrapped assets	16.1				
		2	Assets not in use					
		<b>TOTAL</b>						



(S)

## BIHAR STATE POWER TRANSMISSION CO. LTD.

SCHEDULE-23

**DEFERRED COSTS**

Balance on 1st November, 2012	Cost deferred on 1st November, 2012	Cost charged on 1st November, 2012	Particulars	Account Code	Balance on 1st November, 2012	cost deferred during the year 2012-2013 (Nov-12 to March-13)	Cost charged to revenue during the year 2013 (Nov-12 to March-13)	Balance at the end of 31st March 2013
-	-	-	Deferred Revenue Expenditure	17.2	-	-	-	-
-	-	-	Compensation for premature taken over of licensee	17.221 other sub-accounts under 17.2	-	-	-	-
-	-	-	Total Deferred Revenue Expenditure		-	-	-	-
-	-	-	Expenditure on Survey/feasibility studies of project not yet sanctioned		-	-	-	-
-	-	-	Total Deferred Cost		-	-	-	-



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

SCHEDULE-24  
(Figures in Rupees)

**INTANGIBLE ASSETS**

Balance on 1st November, 2012	Cost deferred on 1st November, 2012	Cost charged on 1st November, 2012	Particulars	Account Code	Balance on 1st November, 2012	cost deferred during the year 2012-2013 Nov-12 to March-13	Cost charged to revenue during the year 2012-2013 Nov-12 to March-13	Balance at the end of 31st March 2013
-	-	-	Payment to acquire right to receive power after other bodies	18.100	-	-	-	-
-	-	-	Expenses for forming and organising the Board	18.200	-	-	-	-
-	-	-	<b>TOTAL</b>					



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## BIHAR STATE POWER TRANSMISSION CO. LTD.

**Schedule - 25**  
(Figure in Rupees)

### INVESTMENTS

Balance on 1st November, 2012	Further Investments during the Previous 1st November, 2012	Investments realised during the Previous 1st November, 2012	SL.No.	Investment	Account Code	Balance on 1st November, 2012	Further Investment during the Year 2012-2013 (Nov.-12 to Mar-13)	Investment realised during the year 2012-2013 (Nov.-12 to Mar-13)	Balance at the end of 31st March-2013
1	2	3	4	5	6	7	8	9	10
769,078,068			1	Investment against funds	20.1	769,078,068	342,955,721		1,112,033,789
1,751,309			2	Interest Accrued on Fixed Deposit	20.2	1,751,309	6,940,544		8,691,853
			3	Investments in subsidiaries	20.3				
			4	Investment in partnerships/ joint ventures	20.4				
<b>770,829,377</b>				<b>TOTAL</b>		<b>770,829,377</b>	<b>349,896,265</b>		<b>1,120,725,642</b>





**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**TOTAL CURRENT ASSETS**

**SCHEDULE-26**

**(Figures in Rupees)**

Sl.No.	Current Asset	Schedule	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	Stocks	26 (a)	641,238,091	58,123,839	583,114,252
2	Receivables against supply of power	26 (b)	-	-	-
3	Cash and Bank Balances	26 (c)	81,536,193	11,391,619	70,144,574
4	Loans & Advances	26 (d)	162,736,689	(12,000,433)	174,737,122
5	Sundry Receivables	26 (e)	182,472,430	65,108,063	117,364,367
6	<b>TOTAL:</b>		<b>1,067,983,403</b>	<b>122,623,088</b>	<b>945,360,315</b>



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-26 (A)**  
**(Figures in Rupees)**

**STOCKS**

Sl.No.	Particulars	Accounts Code	This Year 2012-13 (Nov-12 To Mar-13)		During the Year		Balance on 1st November, 2012
1	<u>Fuel Stocks</u>						
	Coal	21.101	-				
	Oil	21.105	-				
2	Coal in Transit	21.121					
3	Oil in Transit	21.125					
4	Stock of Material Construction at Other Stores	22.60 & 22.63	624,655,944		43,300,857		581,355,088
5	Materials at site	22.64 & 22.65					
6	Materials Pending Inspection	22.66 & 22.67					
7	Materials in Transit	22.68 & 22.69	12,986,012		14,822,983		(1,836,971)
8	Other Materials Accounts	22.7	639,973				639,973
9	Fuel stock Excess/Shortages Pending Investigation	22.2	2,956,162				2,956,162
10	Material stock Excess/Shortage- Pending Investigation	22.8					
	<b>TOTAL:</b>		<b>641,238,091</b>		<b>58,123,839</b>		<b>583,114,252</b>



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-26 (B)**  
**(Figures in Rupees)**

**RECEIVABLES AGAINST SUPPLY OF POWER**

Sl.No.	Particulars	Accounts Code	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	Sundry Debtors for sale of Power	23.1	-	-	-
2	Sundry Debtors for Inter-State Sale of Power	23.6	-	-	-
3	Sundry Debtors for Electricity Duty	23.2	-	-	-
4	Provision for Unbilled Revenue	23.4	-	-	-
5	Dues from Permanently Disconnected Consumers (Net of Security deposit forfeited)	23.5	-	-	-
6	Sundry Debtors-Miscellaneous Receipts from Consumers	23.7	-	-	-
	Sub-total				
7	Less Provision for Doubtful dues from Consumers.	23.9			
	<b>TOTAL:</b>				



**BIHAR STATE POWER TRANSMISSION CO. LTD.****SCHEDULE-26 (C)**  
**(Figures in Rupees)****CASH AND BANK BALANCE**

Sl.No.	Particulars	Accounts Code	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	Cash in Hand	24.1	84,374	(29,980)	114,355
2	Cash Imprests with Staff (Tem.Adv.).	24.2	15,832,662	(754,785)	16,587,446
3	Balance with Banks	24.3 & 24.4	18,923,936	(2,913,122)	21,837,058
4	Cash in Transit	24.5 & 24.6	46,695,221	15,089,506	31,605,715
	<b>TOTAL:</b>		<b>81,536,193</b>	<b>11,391,619</b>	<b>70,144,574</b>



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-26 (D)**  
**(Figures in Rupees)**

**LOANS AND ADVANCES**

Sl.No.	Particulars	Accounts Code	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	Advances for O & M Supplies/Works	26.1 to 26.7	153,635,060	(292,640)	153,927,699
2	Advances for Fuel Supplies	25.8 to 26.802	-		
3	Sub-total		153,635,060	(292,640)	153,927,699
4	Loans and Advances to Staff	27.1 to 27.2	6,548,015	(11,707,793)	18,255,808
5	Loans and Advances to Licensees	27.4	-		
6	Advance Income Tax / deductions at source	27.4	-		
7	Loans and Advances- Others	27.3	-		
8	Advance Entry tax		2,553,615		2,553,615
	Sub-total		9,101,630	(11,707,793)	20,809,423
9	Total (3+8)		162,736,689	(12,000,433)	174,737,122
10	Less: Provision for Doubtful Loans and Advances	27.9	-		-
11	<b>TOTAL (9 -10)</b>		162,736,689	(12,000,433)	174,737,122



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SUNDRY RECEIVABLES**

**SCHEDULE-26 (E)**  
**(Figures in Rupees)**

Sl.No.	Particulars	Accounts Code	This Year 2012-13 (Nov-12 To Mar-13)		During the Year	Balance on 1st November, 2012
1.	Sundry Debtors- Trading Account	28.1	4,35,85,723		3,07,82,684	1,28,03,039
2	Income accrued and due - on investment - other income accrued and due	28.210to28.240,28.290	-	-	-	-
3	Income accrued but not due	28.3		4,35,85,723		1,28,03,039
4	Amount recoverable from Employees/ ex-Employees	28.4		97,258		97,258
5	<b>Fuel Related Receivables &amp; Claims</b> a) Grade difference of Coal (Net of Provision for loss on grade difference ) b) Railway claims for coal c) Others	28.511&28.512 28.513&28.514 Other sub-account				
6	Other Claims and Receivables	28.7&28.8		3,77,56,961	(6,67,07,109)	10,44,64,070
7	Deposits	28.9				
8	Receivable From Master Trust			1,89,98,940	1,89,98,940	
9	Amount Receivables Inter company A/c			8,20,33,548	8,20,33,548	
	<b>TOTAL:</b>			<b>18,24,72,430</b>	<b>6,51,08,063</b>	<b>11,73,64,367</b>



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-27  
(Figures in Rupees)**

**SECURITY DEPOSITS FROM CONSUMERS**

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	during the Year	Balance on 1st November, 2012
1	Security deposits from Consumer (in Cash)	48.2			
2	Security deposits from Consumer (Other than Cash)	48.2			
3	In shape of Bank Guarantee	48.2			
4	Interest payable on Consumers' Deposits	48.3			
	<b>TOTAL:</b>				



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## BIHAR STATE POWER TRANSMISSION CO. LTD.

### SCHEDULE-28

(Figures in Rupees)

#### OTHER CURRENT LIABILITIES

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	2	3	4		6
1	Liability to Railways for Coal Receipts	40.1	-		
2	Advance against Sale of Scrap	40.2	2,529,561	2,529,561	
3	Unpaid Coal Bills	40.7	-		
4	Other Fuel related Liabilities		-		
5	Liability for Purchase of Power	41.1 & 41.2	-		
6	Liability Capital Supplies/Works	42.1 & 42.2	240,759,071	80,539,692	160,219,379
7	Liabilities for O & M Supplies/Works	43.1 to 43.3	7,051,860	7,051,860	-
8	Staff related Liability & Provisions*	44.1 to 44.4	109,178,213	66,473,923	42,704,290
9	Deposits and Retentions from Suppliers and Contractors (Net of deposits received in form of investments, etc.)	46.1 & 28.930	152,164,114	1,631,984	150,532,130
10	Electricity Duty & other Levies payable to Government.	46.3	-		
11	Liability for Expenses	46.4	-		
12	Amount owing to Licensees	46.6	-		
13	Accrued / Unclaimed amounts relating to Borrowings	46.7	-		
14	(a) Provision for Income Tax.	46.8	-		
	(b) Provision for liability against FBT		-		
15	Amount Payable under ADB Scheme		-		
16	Other Liabilities and Provisions.	46.9	99,438,647	(3,041,774)	102,480,421
	<b>SUB-TOTAL</b>		<b>611,121,466</b>	<b>155,185,246</b>	<b>455,936,220</b>
17	Deposit for Electrification, Service Connection etc.	47	-		-
	<b>TOTAL</b>		<b>611,121,466</b>		<b>455,936,220</b>





**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-29**  
**(Figures in Rupees)**

**SUBSIDY RECEIVABLE FROM GOVERNMENT**

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	2	3	4	5	6
1	Capital Subsidy / Grant Receivable	28.61	-	-	-
2	Revenue Subsidy / Grant Receivable	28.61	-	-	-
	<b>TOTAL:</b>				



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**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**BORROWING FOR WORKING CAPITAL**

**Schedule -30**  
(Figures in Rupees)

Sl.No.	Particulars	Account Code	This Year 2012-13 (Nov-12 To Mar-13)	During the Year	Balance on 1st November, 2012
1	Short term Loan from Banks	50.1			
2	Bank Overdrafts	50.2	-		
	<b>TOTAL:</b>		-		-



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**SCHEDULE-31'A'**  
(Figures in Rupees)

**PAYMENT DUE ON CAPITAL LIABILITIES**

Balance on 1st November, 2012	Becoming due on 1st November, 2012	Payment Made on 1st November, 2012	Sl.No.	Account Code	Due on 1st November, 2012	Becoming due during the year 2012-2013 (Nov-12 To Mar-13)	Payments Made during the Year 2012-2013 (Nov-12 To Mar-13)	Due at the end of 31st Mar-2013
1	2	3	4	5	6	7	8	9
				<b>Repayments Due</b>				
			1	Public Bonds	-			
			2	R.E.C Loans				
				a) RMNP/Normal				
				b) RGGVY				
			3	PFC Loan				
				a) Loan from PFC (R-APDRP)				
				b) Loan from PFC (Others)				
			4	State Govt. Loan				
				i) Loans from State Govt.				
				a) Plan Loan				
				b) Neg-Plan Loan				
				Total Loans from State Govt.				
				<b>Total (State Govt Loans)</b>				
				<b>Total Repayments Due</b>				



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# BIHAR STATE POWER TRANSMISSION CO. LTD.

**SCHEDULE-31'B'**  
(Figures in Rupees)

**INTEREST ACCRUED AND DUE**

Balance on 1st November, 2012	Becoming due on 1st November, 2012	Payment Made on 1st November, 2012	SI.No.	PARTICULARS	Due on 1st November, 2012	Becoming due during the year 2012-2013 (Nov-12 To Mar-13)	Payments Made during the Year 2012-2013 (Nov-12 To Mar-13)	Due at the end of 31st Mar-2013
			1	<b>Interest on Capital Liabilities</b>				
				(i) On Capital Liabilities-State Govt				
				a) Plan Loan	-	46,930,000.00		46,930,000
				b) Non-Plan Loan	-			
				c) Plan Loan (ADB)	-			
				<b>Total interest on State Govt. (Plan &amp; Non Plan Loan)</b>	-	46,930,000		46,930,000
				(ii) State Govt. Loan against Bonds issued to CPSU's	-			
				<b>Total interest on State Govt. Loan</b>	-	46,930,000		46,930,000
			2	<b>On other Capital Liabilities</b>				
				i) REC RMNP/Normal	-			
				ii) R.E.C.-RGGVY	-			
				iii) Public Bonds	-			
				iv) LD Bank under ARDC	-			
				v) P.F.C Loan	-			
				<b>Total interest other than State Govt.,</b>	-			
				<b>I.e. Total of Item-2</b>	-			
				<b>Total Interest Accrued and Due</b>	-	46,930,000		46,930,000
				<b>I.e. (Total 1+2)</b>	-			
				<b>Total of Repayments and Interest Due</b>	-	46,930,000		46,930,000
				<b>(I.e. Total of Schedule 31(A) + 31(B)</b>	-	46,930,000		46,930,000



(5)

# BIHAR STATE POWER TRANSMISSION CO. LTD.

**SCHEDULE-32**  
**(Figures in Rupees)**

**CAPITAL LIABILITIES**

Outstanding at the beginning of the previous year 2012-13 (Apr-12 to Oct-12)	Amount Received on 1st November, 2012	Repayments due on 1st November, 2012	PARTICULARS	Outstanding on 1st November, 2012	Amount Received during the year 2012-13 (Nov-12 To Mar-13)	Repayments due during the year 2012-13 (Nov-12 To Mar-13)	Outstanding at the end of 31st Mar'2013
-			1 Public Bonds	-			-
			2 <u>REC Loans</u>				
			a) RMNP/ Normal				
			b) RGGVY				
			Sub Total				
-			3 Loans from IDBI				
			4 PFC Loans(R-APDRP)				
			5 PFC Loans				
			6 PFC Loans(BTPS Ext.)				
			7 ADB (ADB Scheme)				
			Sub Total				
-			<b>TOTAL</b>				

**Note:**

1. In respect of foreign currency loans/ credits, the amount shown as received during the year [includes increase of Rs. \_\_\_\_\_ (Previous year Rs. \_\_\_\_\_) (is net of decrease of Rs. \_\_\_\_\_ (previous year Rs. \_\_\_\_\_))] made consequent upon the realignment the rupee value of loans/ credits in terms of exchange rate at the end of the year.

2. Borrowings power Maximum borrowing power under Section 65 (B) of Electricity (Supply) Act, 1948  
 Less: Exercised upto the end of the year  
 Add: Redeemed during the year  
 Balance of exercisable borrowing power at the end of the year.

3. Securities offered against the borrowings.

Not applicable as there is no loan/credit in foreign currency.



(11)

## BIHAR STATE POWER TRANSMISSION CO. LTD.

## Fund From State Government.

		(Figures in Rupees)						
Outstanding at the beginning of the previous year 2012-13 (Apr-12 to Oct-12)	Amount Received on 1st November, 2012	Repayments due on 1st November, 2012	SLNo	PARTICULARS	Outstanding on 1st November, 2012	Amount Received during the year 2012-13 (Nov-12 To Mar-13)	Repayments due during the year 2012-13 (Nov-12 To Mar-13)	Outstanding at the end of 31st Mar'2013
			1	(i) State Government Loans				1,535,300,000
866,400,000				(a) Plan Loan	866,400,000	866,900,000		
				(b) Non-Plan Loan	-			-
				(c) Plan Loan (ADB)		185,247,963		185,247,963
866,400,000				Total State Government Loans	866,400,000	854,147,963		1,720,547,963
				(ii) State Government Loan against Bonds issued to CPSUs				
866,400,000				TOTAL	866,400,000	854,147,963		1,720,547,963

Note:

The amount outstanding at the end of the year includes.

- Rs. Nil being the fair value of assets donated by State Government.

- Rs. Nil being the fair value of assets received under lease from the State Government.



## BIHAR STATE POWER TRANSMISSION CO. LTD.

**SCHEDULE-34**  
(Figures in Rupees)

### CONTRIBUTION, GRANTS AND SUBSIDIES TOWARDS COST OF CAPITAL ASSETS

Sl.no	Particulars	Account Code	Balance on 1st November, 2012	Addition during the year 2012-2013 (Nov-12 To Mar-13)	Total at the end of 31st Mar-2013
1	Consumers' contribution for service line	55.1			
2	Unexpired Consumers' Contribution		-		
3	Total Consumers' Contribution				
4	Subsidy towards cost of capital (Aluminium Conductor)		15,889,227,409	(96,417,396)	15,792,810,013
5	Grants towards cost of capital assets (Grant-in-Aid received from State Govt)		363,508,212	68,100,458	431,608,670
6	Grants and Subsidy towards cost of capital assets Deposit under RSVY(PGCIL)				
7	Revenue subsidy (for damaged sub-station)				
8	Subsidy against loss due to flood/ Cyclone				
9	Grant -In-Aid under Kutir Jyoti				
	<b>TOTAL :</b>		<b>16,252,735,621</b>	<b>(28,316,938)</b>	<b>16,224,418,683</b>



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**RESERVES AND RESERVE FUNDS**

**SCHEDULE-35**  
**(Figures in Rupees)**

Balance on 1st November, 2012	Addition on 1st November, 2012	Deduction on 1st November, 2012	Sl. No	PARTICULARS	Account Code	Balance on 1st November, 2012	Addition during the year 2012-13 (Nov-12 To Mar-13)	Deduction due during the year 2012-13 (Nov-12 To Mar-13)	Balance at the end of 31st Mar'2013
1	2		3	4		5	6	7	8
-	-	-	1	General Reserve		-	-	-	-
-	-	-	2	Motor Vehicle Account Reserve		-	-	-	-
-	-	-	3	Consumer Rebate Reserve		-	-	-	-
-	-	-	4	Development Reserve		-	-	-	-
-	-	-	5	Contingency Reserve		-	-	-	-
-	-	-	6	Revaluation Reserve		12,550,571,632	-	-	12,550,571,632
-	-	-		<b>TOTAL</b>		<b>12,550,571,632</b>	<b>-</b>	<b>-</b>	<b>12,550,571,632</b>



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# BIHAR STATE POWER TRANSMISSION COMPANY LIMITED

(Registered Office - Vidhyut Bhawan, Bailey Road, Patna)

## STATEMENT OF ACCOUNTING POLICIES

1. The Bihar State Power Transmission Company Limited started functioning since 1<sup>st</sup> November, 2012 under the Companies Act, 1956 after the restructuring of erstwhile Bihar State Electricity Board as per the Bihar State Electricity Reforms Transfer Scheme, 2012 vide Notification no. प्र०/बोर्ड पुनर्गठ सं० 31/2008 खंड 1 17 dated 30.10.2012 of Energy Department, Govt. of Bihar and prepared its first Annual Statement of Accounts for the FY 2012-13 (commencing from 1<sup>st</sup> November, 2012 to 31<sup>st</sup> March, 2013).
2. Section 211 of the Companies Act, 1956 has the following provisions with regard to the forms and contents of the Balance Sheet and Profit & Loss Account:

### **"211. FORM AND CONTENTS OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT**

(1) Every balance sheet of a company shall give a true and fair view of the state of affairs of the company as at the end of the financial year and shall, subject to the provisions of this section, be in the form set out in Part I of Schedule VI, or as near thereto as circumstances admit or in such other form as may be approved by the Central Government either generally or in any particular case ; and in preparing the balance sheet due regard shall be had, as far as may be, to the general instructions for preparation of balance sheet under the heading "Notes" at the end of that Part :

**Provided** that nothing contained in this sub-section shall apply to any insurance or a banking company or any company engaged in the generation or supply of electricity, or to any other class of company for which a form of balance sheet has been specified in or under the Act governing such class of company.

(2) Every profit and loss account of a company shall give a true and fair view of the profit or loss of the company for the financial year and shall, subject as aforesaid, comply with the requirements of Part II of Schedule VI, so far as they are applicable thereto :


**Provided** that nothing contained in this sub-section shall apply to any insurance or banking company or any company engaged in the generation or supply



electricity, or to any other class of company for which a form of profit and loss account has been specified in or under the Act governing such class of company.”

3. As such, the Annual Accounts of the Bihar State Power Transmission Company Limited has been compiled and prepared as per the provisions and in the format prescribed under the Electricity (Supply) (Annual Accounts) Rules, 1985 and the Electricity Act, 2003, as notified by the Govt. of India.
4. Policies as laid down for allocation of Employees costs of Capital works have not been followed as the Bihar State Power Transmission Company Limited is not keeping its staff and officers for O&M and Capital works separately. Most of the Capital related works are being done on Turn-key basis through CPSU/ other agencies and the involvement of Officers and Workmen of BSPTCL is negligible. As such, establishment and overhead expenses are not capitalized.
5. Depreciation is provided on 'Straight Line Method' upto 90% of the original cost of assets at the rate notified by the CERC.

  
 21/9/13  
 Pramod Tiwari  
 DGM (Finance)

  
 21/9/13  
 Sanjay Kumar Singh, IAS  
 Managing Director

  
 21/9/13  
 Sandeep Poudrik, IAS  
 Chairman, BSPTCL



(3)

**BIHAR STATE POWER TRANSMISSION COMPANY LIMITED**

(Registered Office - Vidhyut Bhawan, Bailey Road, Patna)

**NOTES TO ACCOUNTS**

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**1. Maintenance of Accounts**

The Annual Accounts for the Financial Year 2012-13 (November, 2012 to March, 2013) of Bihar State Power Transmission Company Limited has been prepared in accordance with the Electricity (Supply) (Annual Accounts) Rules, 1985 and the Electricity Act, 2003, as notified by the Govt. of India.

**2. Opening Balance of Accounts**

The Bihar State Power Transmission Company Limited has maintained and prepared its Annual Accounts (from 1<sup>st</sup> November, 2012 to 31<sup>st</sup> March, 2013) on the basis of Account of all seven numbers of Transmission circle as well as Accounts of Head Office of BSPTCL and incorporating the Opening Balances of Assets and Liabilities as on 01.11.2012 as communicated by M/s PFC Consulting Limited vide Ref. No. 02/12/BSEB/A07/OR, Dated-02/08/2013 under the signature of VP, PFCCL

**3. Grants-In-Aid**

Grants-In-Aid received for the specific assets have been disclosed as Grant on Liability side and amortized in proportion of depreciation every year for depreciable assets acquired.

**4. Fixed Assets**

Fixed assets have been shown at historical cost comprising of purchase price and attributable costs of bringing the assets to its intended use.

**5. Capital works-in-progress**

Cost of material consumed and erection charges thereon along with other related expenses incurred for the works-in-progress of BSPTCL have been shown on the Assets side of the Balance Sheet as Capital work-in-progress as brought from schedule 21.

**6. Allocation of Establishment and Overhead expenses to Capital Works**

Most of the Capital related works are being done on Turn-key basis through CPSU/ other agencies and the involvement of Officers and



# BIHAR STATE POWER TRANSMISSION CO. LTD.

Statement -

SOURCES AND USES OF FUNDS	(Rs. In Crore)	
Particulars	This Year 2012-13 (Nov-12 To Mar-13)	
<b>FUNDS PROVIDED BY</b>		
Profit before tax (excluding Revenue Subsidies and Grants)	0.00	
Less: Tax payments during the year	0.00	
Sub-total :		0.00
Add : Debits to Revenue Account not requiring Cash Outlay		
--- Depreciation	16.25	
- Amortisation of deferred costs	0.00	
- Amortisation of intangible assets	0.00	
Sub-total :		16.25
Less : Credits to Revenue Account not involving cash receipts		
Net Funds from earnings	16.25	
Receipt of Revenue Subsidies and Grants	0.00	
Contributions, Grants and Subsidies towards cost of capital assets	-2.83	
<b>FUNDS FROM OPERATIONS</b>		<b>13.41</b>
<b>Increase / (Decrease) in Working Capital</b>		
- Stocks	5.81	
- Receivables against Supply of Power	0.00	
- Loans and Advances	-1.20	
- Sundry Receivables	6.51	
- Subsidy receivable from Govt.	0.00	
Sub-total :		11.12
Less : Current Liabilities		
- Security Deposits from Consumers	0.00	
- Current and Accrued Liabilities	20.21	
Sub-total :		20.21
<b>Net increase/ Decrease in Working Capital</b>	<b>-9.09</b>	
Add : Increase/ Decrease in Cash & Bank Balances	1.14	
Less: Increase/ Decrease in Borrowings for Working Capital	0.00	
<b>FUNDS UTILISED ON WORKING CAPITAL</b>		<b>-7.95</b>
<b>NET FUNDS FROM OPERATIONS</b>		<b>21.36</b>
<b>FUNDS UTILISED ON CAPITAL EXPENDITURE</b>		
Fixed Assets including Capital Work-in-Progress	71.79	
Intangible assets	0.00	
Assets not in use	0.00	
Deferred costs	0.00	
<b>TOTAL CAPITAL EXPENDITURE</b>		<b>71.79</b>
<b>SHORTFALL IN CAPITAL FUNDS MET FROM EXTERNAL</b>		<b>50.4</b>
<b>NET INCREASE/ (DECREASE) IN CAPITAL LIABILITIES</b>		
<b>Fresh Borrowings</b>		
- State Loans	85.41	
- Other Borrowings	0.00	
Sub-total :		85.4
<b>Less : Repayments</b>		
- State Loans	0.00	
- Other Borrowings	0.00	
Sub-total :		0.00
<b>Net Increase/ (Decrease) in Capital Liabilities</b>	<b>85.41</b>	
Add : Increase/(Decrease) in Payments Due on Capital Liabilities	0.00	
<b>Increase in Equity Capital</b>	<b>0.00</b>	
<b>Increase in Reserves and Reserve Funds (Depreciation Reserve)</b>	<b>0.00</b>	
<b>NET INCREASE/ DECREASE IN CAPITAL LIABILITIES</b>		<b>85.4</b>
<b>ADD : NET (INCREASE) / DECREASE IN INVESTMENT</b>	<b>-34.99</b>	
<b>NET CAPITAL FUNDS FROM EXTERNAL SOURCES</b>		<b>50.4</b>
Net Funds from Operations as a percentage of Total Capital Expenditure		



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

**ELEMENTWISE ANALYSIS OF REVENUE**

ELEMENTWISE ANALYSIS OF REVENUE				STATEMENT - 8
SI.No	Particulars	Schedule	Balance on 1st November, 2012	At the beginning of Previous Year 2011-12
1	Original Cost of Fixed Assets	19	35075636208	-
2	Less: Accumulated Depreciation	19	6038699951	-
3	Net Block (1-2)		29036936257	-
4	Contribution, grants and subsidies towards cost of capital assets	34	16252735621	-
5	<b>CAPITAL BASE (3 - 4)</b> (i.e. Value of Fixed Assets in Service at the beginning of the year under section 59)		12784200636	-

SI.No	Particulars	This year 2012-13 (Nov-12 To Mar-13)	At the beginning of Previous Year 2011-12
6	SURPLUS (+) (under Section 59)	-	-
7	Deficit (-)	-	-
8	As a % of Capital base (under Section 59)	-	-



**BIHAR STATE POWER TRANSMISSION CO. LTD.**

<b>STATEMENT SHOWING TRANSMISSION LOSS</b>		<b>STATEMENT - 9</b>
<b>SI.No</b>	<b>Particulars</b>	<b>At the beginning of Previous Year 2011-12</b>
1	Total Power Intake	In KWh during November, 2012 to March, 2013 5071822461
2	Total Power Outgo	4865161777
3	Transmission Loss	206660684
	As a percentage of total loss	4.07



6. Allocation of Establishment and Overhead expenses to Capital Works

Most of the Capital related works are being done on Turn-key basis through CPSU/ other agencies and the involvement of Officers and Workmen of BSPTCL is negligible. As such, establishment and overhead expenses are not capitalized.

Further, the provision of retiral dues namely Pension, Gratuity and Earned Leave has been made as per Actuarial valuation by the registered Actuary w.e.f. FY 2012-13 (from November, 2012 to March, 2013).

7. Interest and Financial Charges

Interest and Financial charges capitalized for the Year 2012-13 (November, 2012 to March, 2013) has been shown in the Profit & Loss Account for the FY 2012-13 of BSPTCL.

8. Investment

Share of Interest accrued on fixed deposit received as Opening Balance from BSP(H)CL as also accrued during the year is included in Investment shown in the Balance Sheet as on 31.03.2013.

9. Revenue from Operation

Since operation of BSPTCL was in transition phase during November, 2012 to March, 2013, hence all the expenditures of BSPTCL were made by BSP(H)CL out of its revenue. Hence, no revenue from operation was separately accounted for BSPTCL.

10. Depreciation and Amortization

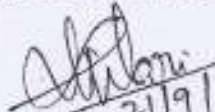
Depreciation is provided on 'Straight Line Method' upto 90% of the original cost of assets at the rate notified by the CERC.

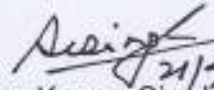
11. Prior period Adjustment

Adjustments arising due to errors or omissions in the financial statement of previous years are accounted for prior period items of income & expenditure.

12. Capitalization of Interest

Interest capitalized and apportioned to work in progress has been computed taking into account interest on State Govt. loan.

  
21/9/13  
Pramod Tiwari  
DGM (Finance)

  
21/9/13  
Sanjay Kumar Singh, IAS  
Managing Director

  
21/9/13  
Sandeep Poudrik, IAS  
Chairman, BSPTCL

